City of Fergus Falls Local Option Sales Tax Collections

	2024						
	Gross	Less:	Net	2024 Net	2023 Net	2022 Net	2021 Net
	Amount	Fees	Collection	Cumulative	Cumulative	Cumulative	Cumulative
January	\$136,271.43	(\$1,839.66)	\$134,431.77	\$134,431.77		\$113,359.23	\$99 <i>,</i> 968.83
February	119,443.18	(1,612.48)	117,830.70	252,262.47		217,171.42	197,640.15
March	129,090.70	(1,742.72) #	127,347.98	379,610.45		344,125.12	328,737.07
April	135,509.23		135,509.23	515,119.68		475,333.76	460,771.80
May	149,906.33		149,906.33	665,026.01		643,136.35	601,115.17
June	150,791.62		150,791.62	815,817.63		828,596.09 *	747,048.24
July	154,355.70		154,355.70	970,173.33		977,037.76	886,346.98
August	141,809.54		141,809.54	1,111,982.87		1,114,342.82	1,013,277.71
September			0.00		17,723.77	1,258,123.38	1,147,542.74
October			0.00		147,618.27	1,240,342.82	1,280,112.23
November			0.00		277,075.93		1,405,501.86
December			0.00		417,230.39		1,537,569.44
Total	1,117,177.73	(5,194.86)					

* The collections received for June 2022 were higher than usual due to additional one-time taxes filed.

The MN Dept. of Revenue has historically charged a fee of 1.35% for administering the City's local option sales tax. During 2024 the Dept. determined they had collected sufficient funds for the year and discontinued the fee for the remainder of 2024. The fee will be reinstated in 2025 at a lower rate of 0.83%.