



# Proposed Budget 2025

**Presented September 11, 2024  
7:00 am - City Council Chambers**



**Budget 2025  
Table of Contents**

<b>Budget Information</b>	
Revenue Budget Summary	1
Revenue Summary by Source Code	2
Expenditure Budget Summary	3
Expenditure Summary by Object Code	4
Proposed Property Tax Levy	5
Fixed Costs - Property Tax Supported Funds	6
<b>General Fund</b>	
General Fund - Revenues	7
General Fund - Expenditures	8
General Fund - Summary Budget by Object Code	10
<b>Special Revenue Funds</b>	
202 - Port Authority	13
207 - Regional Treatment Center	14
222 - Public Library	14
223 - Bigwood Event Center	15
226 - TIF District 4 - 10 CDS Development, LLC	15
227 - TIF District 4 - 11 H9 LLC	16
229 - Platte Properties Tax Abatement	16
232 - Fergus Care Center Tax Abatement	17
235 - Northstar Behavioral Health Tax Abatement	17
237 - TIF District 4-15 Red River Milling Redevelopment	18
238 - Housing Rebate Program Tax Abatement	18
239 - Dental Specialists of Fergus Falls Tax Abatement	19
250 - TIF District 4 - 7 Kaddatz Artist Lofts	19
255 - Small Cities - MIF Revolving Loan	20
257 - Intermediary Relending Program	20
264 - Community Development Block Grant/HUD	21
<b>Debt Service Funds</b>	
312 - PIR Bond & Interest 2012B	22
314 - G.O. TIF Bonds, Series 2022A	22
319 - PIR Bond & Interest 2019B	23
324 - G.O. Bond & Interest 2024A	23
331 - Capital Improvement Bonds 2010	24
333 - Capital Improvement Bonds 2012C	24
335 - G.O. Port Authority Bonds - LCSC 2019A	25
336 - G.O. Equipment Certificate, Series 2020A - Fire Truck	25
340 - G.O. Port Authority Bonds, Series 2021A - DTRF Ph 1	26
341 - G.O. Port Authority Bonds, Series 2020A - Dairy Demo	26
342 - G.O. Port Authority Bonds, Series 2020B - Dairy RLF	27
346 - G.O. Port Authority Bonds, Series 2023A - DTRF Ph 2	27
347 - G.O. Sales Tax Bonds, 2024 - Aquatics/DeLagoon	27
<b>Capital Projects Funds</b>	
403 - Capital Projects Operations	28
412 - PIR Project 2012B	29
419 - PIR Project 2019B	29
424 - G.O. Improvement Project 2024A	30
456 - Airport Capital Improvement	30
499 - PIR Projects	31
<b>Enterprise Funds</b>	
608 - Liquor Store	32
609 - Refuse Disposal	33
610 - Sewage Treatment	34
611 - Water Department	35
612 - Storm Water	36
<b>Internal Service Fund</b>	
704 - Equipment	37
<b>Capital Improvement Plan</b>	N/A



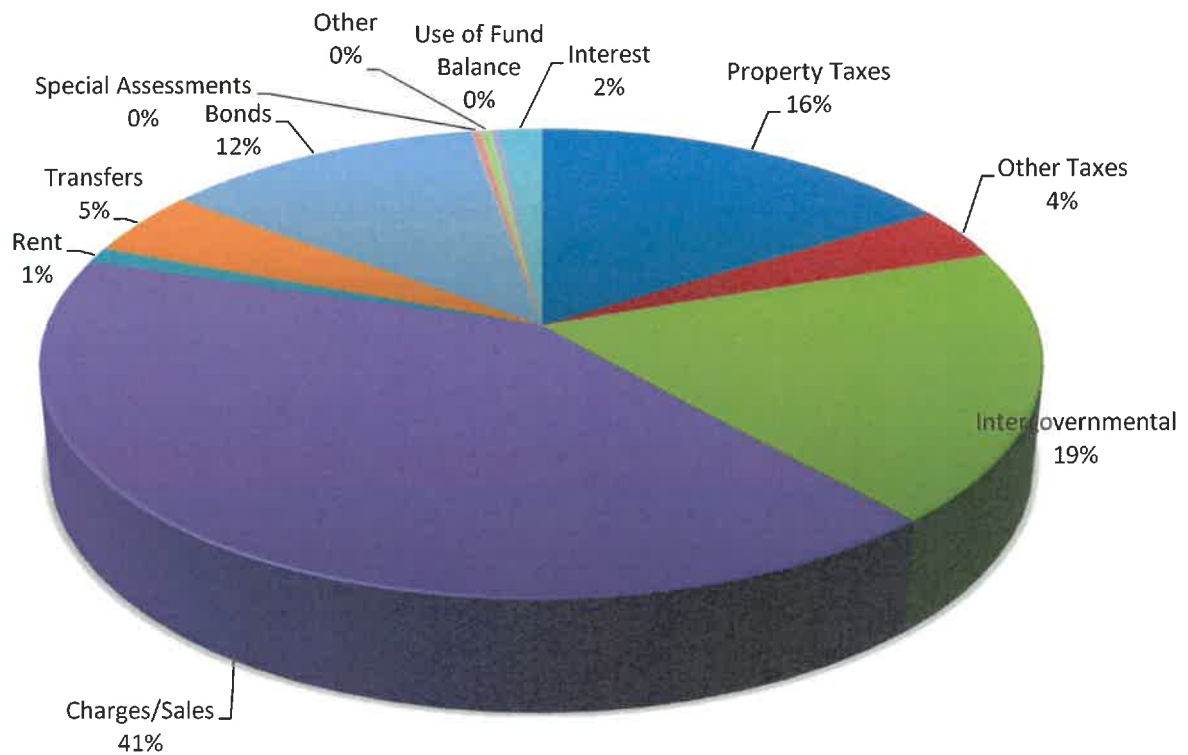
## 2025 Revenue Budget Summary

Fund	2022 Actual	2023 Actual	2024 Budget	2025 Proposed Budget	Increase/ Decrease
<b>General Fund (101)</b>	\$ 13,447,600	\$ 16,527,909	\$ 15,392,372	\$ 16,228,980	\$ 836,608
<b>Special Revenue Funds:</b>					
Port Authority (202)	316,374	470,418	387,601	319,090	(68,511)
Regional Treatment Center (207)	(1,693)	192	13,600	20,500	6,900
Public Library (222)	964,897	1,073,077	1,017,255	1,084,281	67,026
Bigwood Event Center (223)	471,734	373,358	330,000	359,000	29,000
TIF District 4-10 CDS Development (226)	101,556	92,612	91,000	96,500	5,500
TIF District 4-11 H9 LLC (227)	32,431	30,280	30,000	31,500	1,500
Tax Abatement - Platte Properties (229)	16,530	17,272	18,023	18,017	(6)
Tax Abatement - Fergus Care Center (232)	2,386	14,337	15,018	15,014	(4)
Tax Abatement - NBH Fergus Falls LLC (235)	35,700	28,671	24,192	24,668	476
TIF District 4-15 Red River Milling (237)	6,282	5,605	42,625	30,000	(12,625)
Tax Abatement - Housing Rebate Program (238)	26,944	54,324	62,500	89,058	26,558
Tax Abatement - Dental Specialists of FF (239)	8,816	52	5,000	8,000	3,000
TIF District 4-7 Kaddatz Artists Lofts (250)	4,964	7,236	7,200	5,800	(1,400)
Small Cities Revolving Loan (255)	(22,618)	50,705	30,000	32,000	2,000
Intermediary Relending Program (257)	(7,770)	47,126	43,000	37,475	(5,525)
CDBG/HUD (264)	(38,285)	62,413	40,000	47,500	7,500
<b>Debt Service Funds:</b>					
PIR Bond & Interest 2009 (309)	136,962		134,395		(134,395)
PIR Bond & Interest 2012B (312)	127,121	129,332	126,745	123,445	(3,300)
G.O. TIF Bonds, Series 2022 (314)	145,504	5,191	80,875	67,764	(13,111)
PIR Bond & Interest 2019B (319)	69,922	72,264	70,620	73,245	2,625
G.O. Bond & Interest 2024A (324)				53,000	53,000
G.O. Capital Imp. Bonds, Series 2010 (331)	58,748	59,538	62,227	60,412	(1,815)
G.O. Capital Improvement Bonds 2012C (333)	328,513	336,306	345,195	342,283	(2,912)
G.O. Port Authority Bonds - LCSC 2019A (335)	137,921	144,888	142,045	139,763	(2,282)
G.O. Equipment Certificates, Series 2020A (336)	53,017	57,937	57,235	54,483	(2,752)
G.O. Port Authority Bonds, Series 2021A (340)	111,131	118,146	115,431	110,976	(4,455)
G.O. Port Authority Bonds, Series 2020A (341)	2,383	53,986	102,603	54,304	(48,299)
G.O. Port Authority Bonds, Series 2020B (342)	15,867	32,787	54,284	36,862	(17,422)
G.O. Port Authority Bonds, Series 2023A (346)			311,000	283,377	(27,623)
G.O. Sales Tax Bonds - Aquatic/DeLagoon (347)		443,100	1,550,000	1,616,500	66,500
<b>Capital Projects Funds:</b>					
Capital Projects Operations (403)	4,311,360	7,763,913	27,624,970	11,473,954	(16,151,016)
PIR Project 2009 (409)	81,842		134,395		(134,395)
PIR Project 2012B (412)	113,064	121,582	126,745	123,445	(3,300)
PIR Project 2019B (419)	75,878	72,402	70,620	73,245	2,625
PIR Project 2024A (424)				117,296	117,296
Airport Capital Improvement (456)	119,241	1,264,948	372,280	380,349	8,069
PIR Projects (499)	111,138	226,158	108,972	116,893	7,921
<b>Enterprise Funds:</b>					
Liquor Store (608)	7,253,830	7,562,729	7,634,996	7,618,296	(16,700)
Refuse Disposal (609)	3,869,993	3,941,009	3,889,250	4,092,382	203,132
Sewage Treatment (610)	1,897,148	2,842,760	2,483,500	2,704,138	220,638
Water Department (611)	2,878,974	3,329,322	3,278,336	3,364,377	86,041
Storm Water (612)	792,056	949,639	848,400	964,195	115,795
<b>Internal Service Fund:</b>					
Equipment (704)	2,153,991	2,497,398	2,638,500	2,771,824	133,324
Total Revenue Budget	\$ 40,211,453	\$ 50,880,921	\$ 69,913,005	\$ 55,264,191	\$ (14,648,814)



## 2025 Revenue Budget Summary (All Budgeted Funds)

Property Taxes	\$8,941,000
Other Taxes	1,998,774
Intergovernmental	10,364,746
Charges/Sales	22,796,920
Rent	578,551
Transfers	2,504,613
Bonds	6,598,000
Special Assessments	198,912
Other	214,096
Use of Fund Balance	172,610
Interest	895,969
	<hr/>
	\$55,264,191





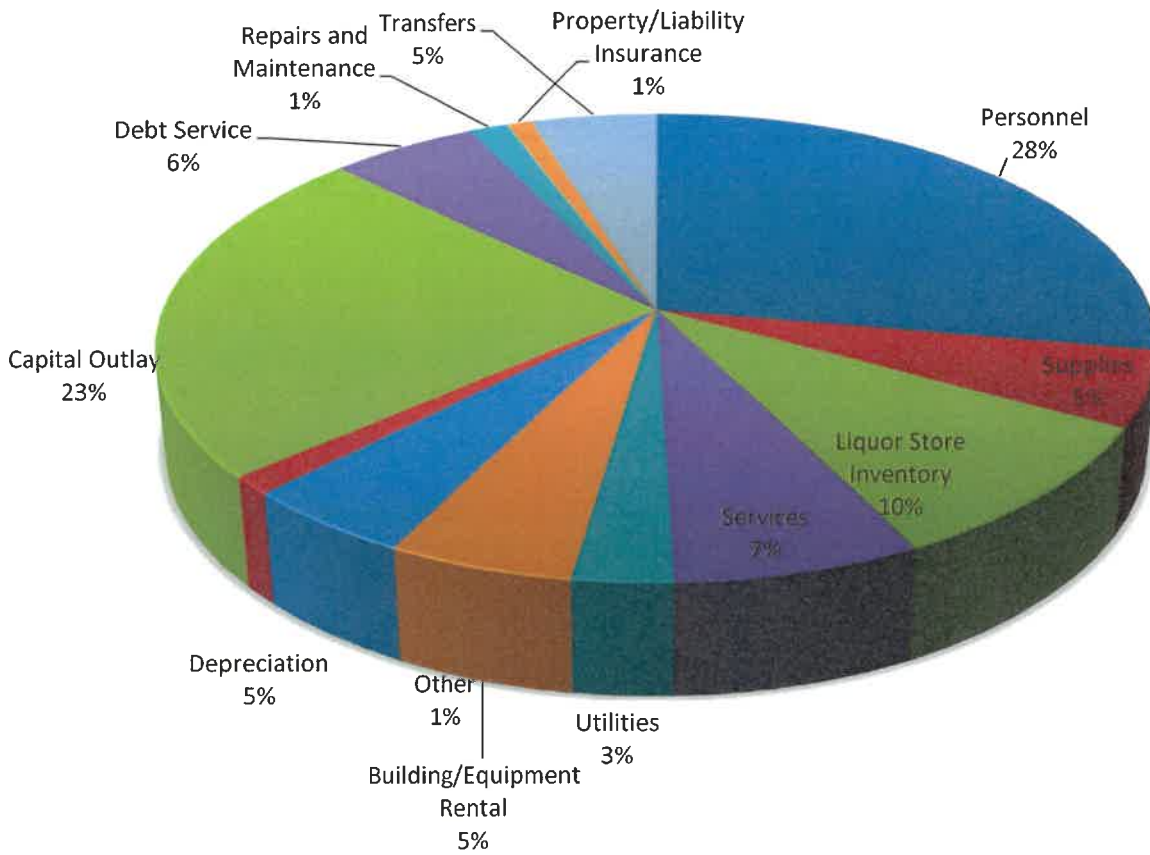
## 2025 Expenditure Budget Summary

Fund	2022 Actual	2023 Actual	2024 Budget	2025 Proposed Budget	Increase/Decrease
<b>General Fund (101)</b>	\$ 14,231,090	\$ 15,203,678	\$ 15,392,372	\$ 16,228,980	\$ 836,608
<b>Special Revenue Funds:</b>					
Port Authority (202)	256,252	297,464	387,601	319,090	(68,511)
Regional Treatment Center (207)	15,821	11,264	13,600	20,500	6,900
Public Library (222)	964,089	1,025,487	1,017,255	1,084,281	67,026
Bigwood Event Center (223)	601,236	370,634	330,000	359,000	29,000
TIF District 4-10 CDS Development (226)	97,681	86,293	91,000	96,500	5,500
TIF District 4-11 H9 LLC (227)	28,295	27,870	29,922	31,104	1,182
Tax Abatement - Platte Properties (229)	18,025	18,020	18,023	18,017	(6)
Tax Abatement - Fergus Care Center (232)	9,932	10,156	15,018	15,014	(4)
Tax Abatement - NBH Fergus Falls LLC (235)	36,645	31,155	24,192	24,668	476
TIF District 4-15 Red River Milling (237)	7,280	5,250	23,444	18,250	(5,194)
Tax Abatement - Housing Rebate Program (238)	25,944	42,535	62,500	88,060	25,560
Tax Abatement - Dental Specialists of FF (239)	9,240	-	2,221	7,202	4,981
TIF District 4-7 Kaddatz Artists Lofts (250)	4,905	6,678	7,200	5,800	(1,400)
Small Cities Revolving Loan (255)	2,361	2,059	2,548	2,350	(198)
Intermediary Relending Program (257)	40,475	41,228	3,862	4,500	638
CDBG/HUD (264)	29,605	30,043	29,898	30,404	506
<b>Debt Service Funds:</b>					
PIR Bond & Interest 2009 (309)	137,045		134,395		(134,395)
PIR Bond & Interest 2012B (312)	127,700	129,550	126,745	123,445	(3,300)
G.O. TIF Bonds, Series 2022 (314)		58,405	61,275	61,275	-
PIR Bond & Interest 2019B (319)	69,995	72,870	70,620	73,245	2,625
G.O. Bond & Interest 2024A (324)				53,000	53,000
G.O. Capital Imp. Bonds, Series 2010 (331)	57,950	61,600	60,595	59,095	(1,500)
G.O. Capital Improvement Bonds 2012C (333)	345,150	342,500	345,195	342,095	(3,100)
G.O. Port Authority Bonds - LCSC 2019A (335)	141,945	139,545	142,045	139,445	(2,600)
G.O. Equipment Certificates, Series 2020A (336)	51,716	55,512	54,645	53,304	(1,341)
G.O. Port Authority Bonds, Series 2021A (340)	15,022	102,048	109,756	109,424	(332)
G.O. Port Authority Bonds, Series 2020A (341)	2,281	53,352	52,499	51,646	(853)
G.O. Port Authority Bonds, Series 2020B (342)	15,187	32,671	34,969	34,969	-
G.O. Port Authority Bonds, Series 2023A (346)			89,745	249,895	160,150
G.O. Sales Tax Bonds - Aquatic/DeLagoon (347)		23,676	24,000	1,536,245	1,512,245
<b>Capital Projects Funds:</b>					
Capital Projects Operations (403)	4,899,636	8,713,632	27,624,970	11,473,954	(16,151,016)
PIR Project 2009 (409)	138,045		134,395		(134,395)
PIR Project 2012B (412)	128,195	129,775	126,745	123,445	(3,300)
PIR Project 2019B (419)	69,500	73,500	70,620	73,245	2,625
PIR Project 2024A (424)				53,000	53,000
Airport Capital Improvement (456)	135,480	1,293,133	371,372	380,349	8,977
PIR Projects (499)	16,784	455,360	77,970	25,954	(52,016)
<b>Enterprise Funds:</b>					
Liquor Store (608)	6,970,507	7,014,418	7,481,583	7,424,210	(57,373)
Refuse Disposal (609)	3,507,894	3,592,556	3,804,199	3,921,584	117,385
Sewage Treatment (610)	2,268,026	2,513,993	3,538,756	2,762,059	(776,697)
Water Department(611)	2,275,018	2,605,953	2,599,286	2,696,910	97,624
Storm Water (612)	622,250	675,528	764,707	771,070	6,363
<b>Internal Service Fund:</b>					
Equipment (704)	2,388,118	2,446,589	2,537,406	2,676,654	139,248
<b>Total Expenditure Budget</b>	<b>\$ 40,762,321</b>	<b>\$ 47,795,980</b>	<b>\$ 67,889,149</b>	<b>\$ 53,623,237</b>	<b>\$ (14,265,912)</b>



## 2025 Expenditure Budget Summary (All Budgeted Funds)

Personnel	\$14,899,408
Supplies	2,803,659
Liquor Store Inventory	5,138,594
Services	3,723,160
Utilities	1,457,207
Building/Equipment Rental	2,826,280
Depreciation	2,643,418
Other	671,046
Capital Outlay	12,585,469
Debt Service	3,079,692
Repairs and Maintenance	784,832
Property/Liability Insurance	505,859
Transfers	2,504,613
	<hr/>
	\$53,623,237

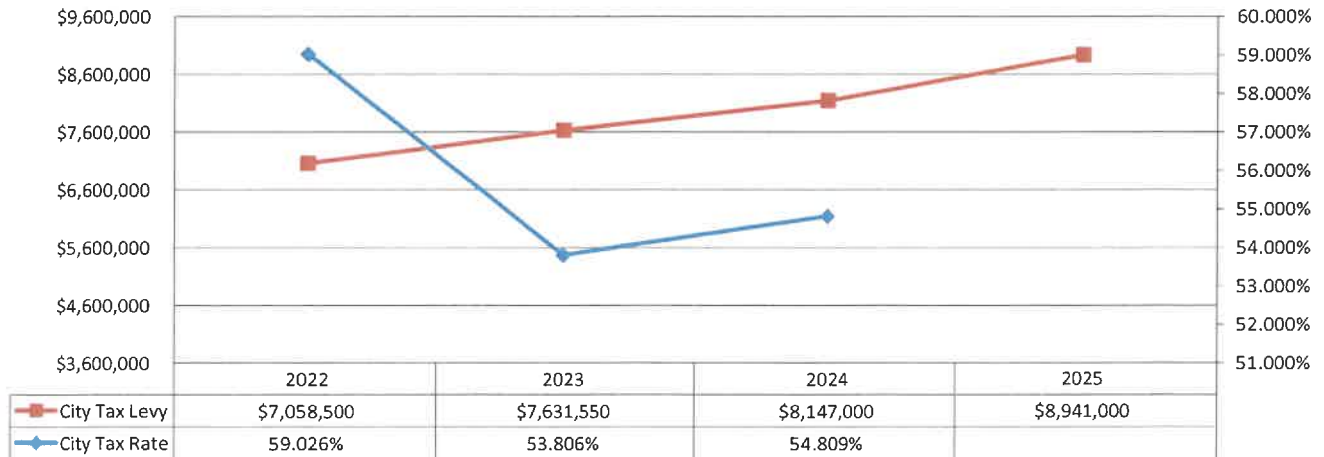


**City of Fergus Falls  
2025 Proposed Property Tax Levy**



	2022 Levy	2023 Levy	2024 Levy	Proposed 2025 Levy	Increase/ (Decrease)	Percent Change
General Fund (Fund 101)	\$ 5,295,500	\$ 5,868,350	\$ 6,070,647	\$ 6,717,150	\$ 646,503	
Port Authority (Fund 202)	60,000	60,000	72,000	67,000	(5,000)	
RTC (Fund 207)			13,600	20,500	6,900	
Public Library (Fund 222)	820,000	855,700	890,653	943,650	52,997	
Tax Abatement (Fund 229) - Platte Properties	17,000	17,000	18,000	17,000	(1,000)	
Tax Abatement (Fund 232) - Fergus Care Center	3,000	14,000	13,000	6,500	(6,500)	
Tax Abatement (Fund 235) - NBH Fergus Falls LLC	36,000	28,000	23,000	23,000	-	
Tax Abatement - Housing Rebate (Fund 238)	26,500	54,000	62,500	88,000	25,500	
Tax Abatement - Dental Specialists (Fund 239)			5,000	8,000	3,000	
PIR Project 2007B (Fund 407) 2015 Refunding	18,000	-	-	-	-	
PIR Project 2009 (Fund 409)	54,000	-	-	-	-	
PIR Project 2012B (Fund 412)	49,000	49,000	51,000	51,000	-	
PIR Project 2019B (Fund 419)	44,000	44,000	45,000	45,000	-	
G.O. Bonds, Series 2024A				78,000	78,000	
G.O. Capital Improvement Bonds 2010 (Fund 331)	60,000	60,000	62,000	60,000	(2,000)	
G.O. Capital Improvement Bonds 2012C (Fund 333)	338,000	338,000	340,000	340,000	-	
G.O. Equipment Certificate, Series 2020A (336)	54,500	58,500	57,000	54,000	(3,000)	
G.O. Taxable Bonds, Series 2020A Dairy Demo (341)			54,800	54,000	(800)	
G.O. Taxable Bonds, Series 2020B Dairy RLF (342)			-	36,800	36,800	
G.O. Port Authority Bonds, Series 2021A DTRF 1	113,000	115,000	115,000	110,000	(5,000)	
G.O. Port Authority Bonds, Series 2023A DTRF 2			147,000	151,400	4,400	
Capital Projects Operations (Fund 403)	30,000	30,000	30,000	30,000	-	
Airport Capital Improvement (Fund 456)	40,000	40,000	40,000	40,000	-	
<b>Total</b>	<b>\$ 7,058,500</b>	<b>\$ 7,631,550</b>	<b>\$ 8,147,000</b>	<b>\$ 8,941,000</b>	<b>\$ 794,000</b>	<b>9.75%</b>
<b>Levy - General</b>	<b>\$ 5,295,500</b>	<b>\$ 5,868,350</b>	<b>\$ 6,070,647</b>	<b>\$ 6,717,150</b>	<b>\$ 646,503</b>	<b>7.94%</b>
<b>Levy - Port Authority</b>	<b>60,000</b>	<b>60,000</b>	<b>72,000</b>	<b>67,000</b>	<b>(5,000)</b>	<b>-0.06%</b>
<b>Levy - RTC Maintenance</b>			<b>13,600</b>	<b>20,500</b>	<b>6,900</b>	<b>0.08%</b>
<b>Levy - Public Library</b>	<b>820,000</b>	<b>855,700</b>	<b>890,653</b>	<b>943,650</b>	<b>52,997</b>	<b>0.65%</b>
<b>Levy - Tax Abatement</b>	<b>82,500</b>	<b>113,000</b>	<b>121,500</b>	<b>142,500</b>	<b>21,000</b>	<b>0.26%</b>
<b>Levy - Debt Service/Capital Projects</b>	<b>730,500</b>	<b>664,500</b>	<b>908,600</b>	<b>980,200</b>	<b>71,600</b>	<b>0.88%</b>
<b>Levy - Capital Project Funds</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total</b>	<b>\$ 7,058,500</b>	<b>\$ 7,631,550</b>	<b>\$ 8,147,000</b>	<b>\$ 8,941,000</b>	<b>\$ 794,000</b>	<b>9.75%</b>
<b>City Tax Rate</b>	<b>59.026%</b>	<b>53.806%</b>	<b>54.809%</b>			
<b>Percent Change - Levy</b>	<b>6.87%</b>	<b>8.12%</b>	<b>6.75%</b>	<b>9.75%</b>		
<b>Percent Change - Tax Rate</b>	<b>5.41%</b>	<b>-8.84%</b>	<b>1.86%</b>			

**Tax Levies and Tax Rates**



**City of Fergus Falls  
 Budget 2025 - Property Tax Levy-Supported Funds  
 Fixed Cost Increases**



**Expenditure Changes:**

Personnel	\$220,900	Contracts, Steps, Changes
Workers Compensation	48,600	5% Increase
Aquatic Center Operations	125,000	Estimated Expenditures Over Revenues
2024 Public Safety Aid - Police	100,000	One-Time Revenue
Equipment Rental - Internal	74,000	5% Increase
Bond Debt Service	71,600	2024 Street Projects
Insurance	48,500	Liability, Property, Auto
Utilities	29,000	
Tax Abatement Programs	21,000	
RTC Maintenance Fund	<u>6,900</u>	

Estimated Fixed Cost Increases                      \$745,500    Note: 9.15% Levy Increase



**2025 Proposed Budget  
General Fund Revenues**

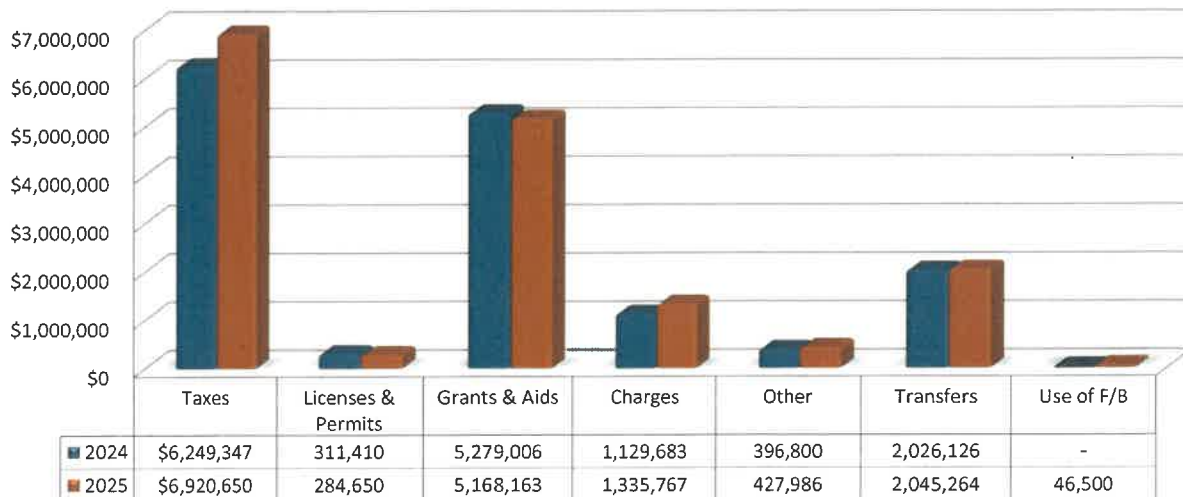


	2022 Actual	2023 Actual	2024 Budget	2025 Proposed Budget	Budget Increase/ (Decrease)
General Property Tax Levy	\$5,201,274	\$5,745,665	\$6,070,647	\$6,717,150	\$646,503
Delinquent Property Tax	72,217	94,479	-	-	-
Other Tax Receipts	264,384	186,609	178,700	203,500	24,800 1
Business Licenses and Permits	59,204	67,138	74,975	61,000	(13,975) 2
Non-business Licenses and Permits	274,717	199,830	236,435	223,650	(12,785) 3
Federal Grants	31,841	112,939	19,800	22,500	2,700
State Grants and Aids	4,571,126	5,366,326	5,154,206	5,040,663	(113,543) 4
Local Government Grants and Aids	93,616	117,449	105,000	105,000	-
General Government Charges	166,194	147,083	188,255	174,450	(13,805)
Public Safety Charges	177,332	147,444	116,000	118,900	2,900
Highways and Streets Charges	3,041	4,673	3,800	3,800	-
Sanitation Charges	30,236	50,201	34,000	47,100	13,100
Culture and Recreation Charges	637,338	698,471	740,928	866,217	125,289 5
Other Charges	67,168	71,066	46,700	125,300	78,600 6
Fines	67,562	75,705	72,850	73,715	865
Interest	(390,735)	528,046	201,750	221,471	19,721
Contributions	226,433	73,223	5,000	12,500	7,500
Miscellaneous	18,891	32,438	50,000	40,000	(10,000)
Rents	82,135	74,810	67,200	80,300	13,100
Operating Transfers In	1,793,627	2,734,315	2,026,126	2,045,264	19,138
Sale of Fixed Assets					-
General Obligation Equip. Cert.					-
Use of Fund Balance				46,500	46,500
<b>Total General Fund Revenues</b>	<b>\$13,447,600</b>	<b>\$16,527,909</b>	<b>\$15,392,372</b>	<b>\$16,228,980</b>	<b>\$836,608</b>

**Notes:**

1. Lodging tax estimate increasing from \$150,000 to \$170,000.
2. THC license/permit estimates decreased (\$16,500) based on State limits.
3. Estimated building permits down based on 2024 activity.
4. Local government aid increasing \$6,242. 2024 included the Public safety aid allocation of \$100,000 for the Police Dept., which is not included in 2025. Also in 2024, \$45,000 was included for the addition of an elementary School Resource Officer. For 2025, the \$45,000 is included in use of fund balance.
5. Includes new charges for the Aquatic Center
6. Includes \$78,000 for the campground operating for 1/2 of the 2025 season.

**2024 & 2025 General Fund Revenue Sources**





**2025 Proposed Budget  
General Fund Expenditures**

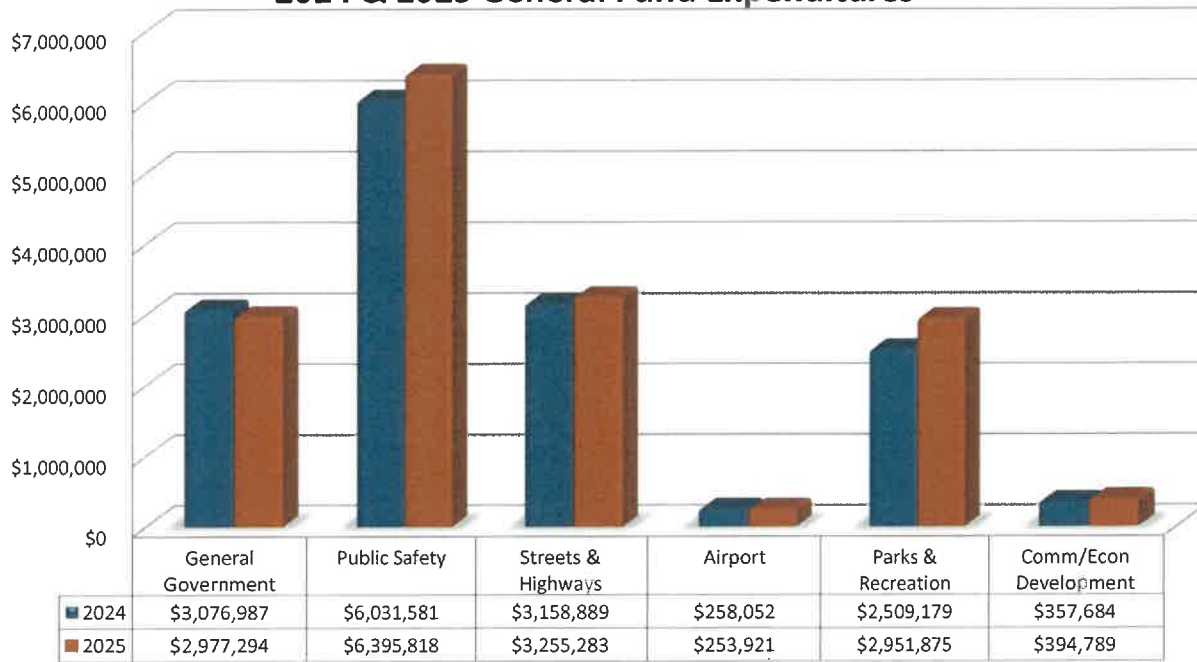
	2022 Actual	2023 Actual	2024 Budget	2025 Proposed Budget	Budget Increase/ (Decrease)
<b>Expenditures</b>					
Council	\$71,782	\$78,973	\$71,786	\$73,407	\$1,621
Communications	42,632	141,450	157,498	160,662	3,164
Ordinances	5,567	2,049	4,500	4,500	0
Mayor	15,520	14,680	15,185	15,222	37
City Administrator	315,932	339,465	352,493	374,413	21,920 4
Elections	25,834	0	45,466	-	(45,466) 1
Finance	349,664	364,448	397,849	424,656	26,807 4
Investment Management	70,062	71,942	74,300	73,150	(1,150)
Data Processing	527,539	738,238	710,985	660,157	(50,828) 2
Legal	197,931	204,689	213,431	271,603	58,172 3
Human Resources/Safety Advisor	271,936	303,830	331,440	322,670	(8,770)
Planning/Zoning/GIS	211,456	163,369	164,222	60,290	(103,932) 2
Cable Television	105,944	100,131	102,112	95,096	(7,016)
Annexation	24,676	3,843	4,103	104	(3,999)
General Government Buildings	222,258	300,179	329,840	325,948	(3,892)
Police Areas	4,067,073	4,386,465	4,746,036	5,017,822	271,786 4
Emergency Management	7,205	7,526	23,335	24,036	701
Fire Department	833,397	881,940	942,063	1,034,047	91,984 5
Building Inspection	134,396	144,967	206,329	215,465	9,136
Property Abatement	41,404	824	40,631	29,104	(11,527)
Rental Registration	63,763	68,079	73,187	75,344	2,157
Engineering	143,232	153,110	176,371	176,635	264
Streets	2,755,091	2,291,475	2,871,338	2,963,442	92,104 4
Weed/Animal Control	47,950	57,333	61,124	65,159	4,035
Airport and Grounds	255,439	222,504	258,052	253,921	(4,131)
Parks and Recreation	2,377,427	2,592,051	2,408,007	2,850,946	442,939 6
Senior Citizens	99,449	91,964	101,172	100,929	(243)
Transit	50,069	50,056	50,056	50,047	(9)
Economic Development	50,069	91,524	50,056	50,047	(9)
Community Development	102,214	115,545	120,539	135,674	15,135 4
Community Development Assistance	213,332	196,735	176,938	196,916	19,978 7
Prairie Wetlands	9,154	10,432	10,151	12,152	2,001
Debt Service	1,615	1,251	1,082	732	(350)
General Government	51,413	53,196	97,695	111,684	13,989 8
Unemployment	198	1,132	3,000	3,000	-
Transfers Out	468,469	958,280			-
<b>Total General Fund Expenditures</b>	<b>\$14,231,090</b>	<b>\$15,203,678</b>	<b>\$15,392,372</b>	<b>\$16,228,980</b>	<b>\$836,608</b>

**Notes:**

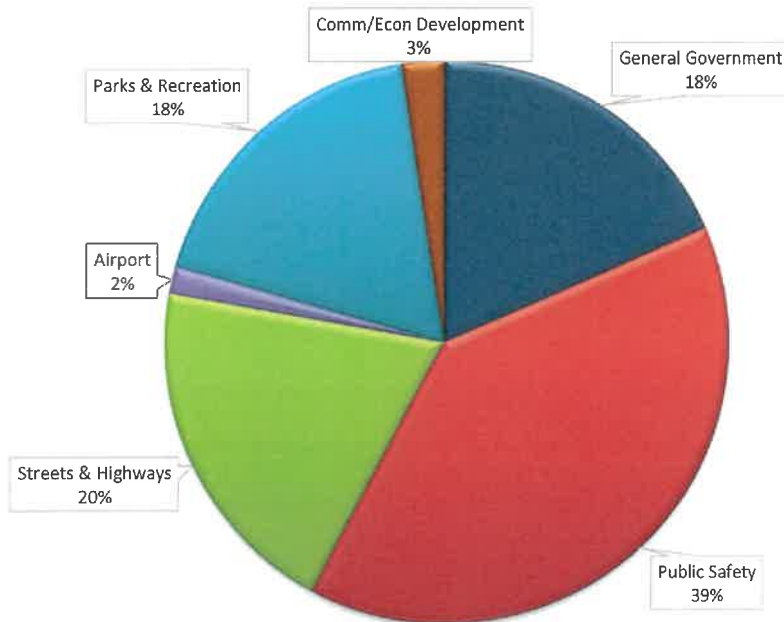
1. No elections scheduled for 2025.
2. Staff changes
3. Phase-in of a market adjust over 3 years.
4. General cost increases.
5. General cost increases along with additional \$30,000 capital for buildings and equipment.
6. General Cost increases along with an additional 1/2 position to the Park Areas \$50,000, campground \$42,500, Aquatic Center \$240,000.
7. Related to the \$20,000 lodging tax revenue increase noted above.
8. Added funding for annual legislative consulting services \$20,000



### 2024 & 2025 General Fund Expenditures



### 2025 General Fund Expenditures





City of Fergus Falls  
 General Fund  
 Summary Budget by Object

Object	Description	2022	2023	2024 Adopted	2025 Proposed	Increase/ (Decrease)	Comments
		Actual	Actual			From 2023	
101	Full-time employees-regular	\$4,880,185	\$5,205,233	\$5,650,559	\$5,807,934	\$157,375	Includes additional 1/2 Position-Parks
102	Full-time employees-overtime	145,422	111,916	132,500	136,800	4,300	
103	Part-time employees	198,754	211,365	277,155	274,978	(2,177)	
104	Temporary employees-regular	197,269	162,718	235,745	261,467	25,722	No election 2025, Aquatic Ctr, Wage Adj
105	Temporary employees-overtime	419	5,363	100	150	50	
106	Holiday-overtime	72,200	73,492	72,900	82,400	9,500	Police Dept.
107	Part-time employees-overtime	20,824	19,232	24,000	24,000	0	Fire Fighters
111	Benefits owed	53,783	100,009			0	
121	PERA contributions	212,650	229,635	244,658	247,994	3,336	
122	FICA contributions	180,628	191,723	220,510	225,754	5,244	
123	Police/fire pension contributions	413,200	428,779	482,507	509,601	27,094	
131	Health	1,166,345	1,266,219	1,344,547	1,331,305	(13,242)	
133	Life	7,350	7,402	7,963	7,823	(140)	
135	Medicare	74,540	78,292	92,218	95,513	3,295	
142	Unemployment	198	1,132	3,000	3,000	0	
151	Insurance premiums	297,816	387,849	360,953	407,953	47,000	5% Increase
<b>Total Wages and Benefits</b>		<b>\$7,921,581</b>	<b>\$8,480,357</b>	<b>\$9,149,315</b>	<b>\$9,416,672</b>	<b>\$267,357</b>	
203	Printed forms and paper	\$7,119	\$4,411	\$13,850	\$11,675	(\$2,175)	
207	Training and instructional supplies	4,236	7,275	6,900	5,400	(1,500)	
208	General office supplies	41,286	32,264	44,850	44,494	(356)	
211	Safety supplies	5,218	10,500	6,300	9,850	3,550	
212	Motor fuels	5,861	5,989	6,000	6,000	0	
213	Lubricants and additives	145	724			0	
216	Chemicals and chemical products	82,790	28,820	86,000	87,000	1,000	Sand/Salt - Snow Removal budget
217	Ammunition	6,998	8,606	12,000	10,000	(2,000)	
218	Uniforms	77,963	63,327	67,100	71,787	4,687	Police Patrol new hires
219	General operating supplies	71,642	79,856	76,050	125,406	49,356	\$30,356 Aquatic Ctr \$2,000 Campground
221	Equipment parts	12,726	14,677	13,764	23,556	9,792	
222	Tires	594	525			0	
223	Building repair and maint. supplies	57,375	72,833	61,250	77,637	16,387	\$6,187 Aquatic Ctr \$2,000 Campground
224	Street maintenance materials	94,696	79,631	77,000	80,000	3,000	
225	Landscaping materials	19,181	19,881	21,000	23,000	2,000	
228	Bituminous overlay	336,840	261,070	325,400	335,200	9,800	3% Increase
229	Seal coat	235,135	9,482	173,100	178,300	5,200	3% Increase
231	Other maint. supplies/materials	75,624	37,087	48,600	45,700	(2,900)	
241	Small tools and minor equipment	9,531	18,617	15,400	21,200	5,800	
<b>Total Supplies</b>		<b>\$1,144,959</b>	<b>\$755,575</b>	<b>\$1,054,564</b>	<b>\$1,156,205</b>	<b>\$101,641</b>	
301	Auditing and accounting services	\$2,560	\$2,560	\$2,560	\$2,720	\$160	
304	Legal fees	203,189	212,286	217,500	277,600	60,100	Phased adjustment over 3 years
305	Medical and dental fees	14,669	14,570	16,333	18,056	1,723	
306	Personnel testing and recruitment		950		1,000	1,000	
307	Management fees/outside services	66,000	42,000	50,200	42,000	(8,200)	
308	Instructors' fees	2,730	3,765	2,700	3,700	1,000	
309	Other professional services	895,552	907,504	869,000	995,493	126,493	Detail Below
310	Private tree removal	20,215	24,251	30,000	30,000	0	Resident charges
321	Telephone	53,856	60,401	65,990	73,274	7,284	
322	Postage	5,870	8,930	7,480	9,030	1,550	
323	Radio units	12,278	572	4,500	4,500	0	
324	Internet access	4,694	5,056	5,000	6,500	1,500	
331	Education/Travel/Meeting	41,060	53,887	77,440	77,100	(340)	
333	Freight and express	1,398	2,030	1,500	1,800	300	
341	Employment notices		16		2,500	2,500	
343	Newspaper	6,204	5,395	8,200	5,550	(2,650)	
345	Radio		518	250	0	(250)	
349	Other advertising	2,059	1,300	15,350	16,774	1,424	
351	Legal notices publishing	972	1,136	3,500	2,000	(1,500)	
353	Ordinance publication	3,268	2,477	4,500	5,000	500	
354	Promotional materials			500	300	(200)	
361	General liability	91,278	86,631	85,469	99,014	13,545	8% Estimate over 2024 Actual
362	Property	84,586	101,269	104,426	137,309	32,883	9% Estimate over 2024 Actual
363	Automotive	4,405	4,433	4,788	5,040	252	8% Estimate over 2024 Actual
365	Boiler	30	30	60	60	0	
381	Electric utilities	435,024	563,602	622,570	633,135	10,565	2% Estimate over 2024 Actual
382	City utilities	42,776	53,285	51,105	74,105	23,000	5% Estimate over 2024 Actual
383	Gas utilities	102,488	78,362	114,500	103,300	(11,200)	8% Estimate over 2024 Actual
384	Other utilities	1,481	1,547	1,660	1,050	(610)	
<b>Total Services/Insurance</b>		<b>\$2,098,643</b>	<b>\$2,238,762</b>	<b>\$2,367,081</b>	<b>\$2,627,910</b>	<b>\$260,829</b>	



City of Fergus Falls  
 General Fund  
 Summary Budget by Object

Object	Description	2022 Actual	2023 Actual	2024 Adopted	2025 Proposed	Increase/ (Decrease) From 2023	Comments
401	Buildings	\$46,607	\$100,711	\$52,000	\$86,500	\$34,500	\$15,000 Fire Dept, \$5,000 Aquatic Center, \$6,000 Arena, Gen Govt Bldg \$4,000
404	Machinery and equipment	117,439	142,234	158,820	145,670	(13,150)	
406	Infrastructure	41,745	296			0	
407	Software maintenance	103,428	81,291	79,666	81,382	1,716	
411	Land rental	2,400	2,400	2,400		(2,400)	
412	Building rental	113,301	12,620	25,880	37,660	11,780	3% Inc., Addition of Kids Camp \$11,000
415	Equipment rental	1,363,086	1,378,708	1,577,742	1,651,657	73,915	5% Increase Internal Equipment Rent
432	Uncollectible checks		(25)			0	
433	Dues and subscriptions	66,013	102,335	93,098	131,311	38,213	LMC & Office 365
434	Awards and indemnities	316	6,761	10,000	13,500	3,500	Insurance Claims
436	Towing charges	6,335	5,734	7,500	7,500	0	
437	Contingency	10		68,515	50,000	(18,515)	
438	Miscellaneous	147,514	143,761	137,091	140,849	3,758	
442	Business grants/subsidies		41,414			0	
481	Property tax/solid waste	3,781	2,933	3,285	1,690	(1,595)	
491	Otter Tail County Historical Society	11,500	11,500	11,500	11,500	0	
496	Oak Grove Cemetery Association	4,477	8,219	5,000	5,000	0	
499	Other	15,000	15,250	15,250	15,250	0	WCI \$7,750/AC4TA \$7,500
<b>Total Repairs/Maint./Other</b>		<b>\$2,042,952</b>	<b>\$2,056,141</b>	<b>\$2,247,747</b>	<b>\$2,379,469</b>	<b>\$131,722</b>	
511	Land	\$72,775	\$357	\$32,000	\$32,000	\$0	Flour Mill Parking Lot
521	Buildings and structures	28,473	76,949	120,000	89,000	(31,000)	Gov't Bldgs. \$50,000, Police \$34,000 Aquatic Center \$5,000
531	Improvements other than buildings	348,546	267,921	147,365	147,300	(65)	Arena \$30,000, Parks \$60,000, Campground \$2,000, Trails \$10,000 Christmas Its \$10,300, Parking Lots \$35,000
542	Motor vehicles			65,000	75,000	10,000	Fire Department
544	Office equipment and furnishings	70,340	190,910	167,300	238,692	71,392	Technology
545	Other equipment	13,671	148,928	40,918	66,000	25,082	Detail below
570	DWI Forfeiture	1,107	305			0	
571	General Forfeiture	974	2,294			0	
<b>Total Capital Outlay</b>		<b>\$535,886</b>	<b>\$687,665</b>	<b>\$572,583</b>	<b>\$647,992</b>	<b>\$75,409</b>	
602	Other long-term obligation prin.	\$16,108	\$22,849			\$0	
612	Other long-term obligation interest	878	2,798			0	
614	Interfund debt interest	1,615	1,251	1,082	732	(350)	Golf Tool Cat
<b>Total Debt Service</b>		<b>\$18,600</b>	<b>\$26,898</b>	<b>\$1,082</b>	<b>\$732</b>	<b>(\$350)</b>	
720	Transfers out	\$468,469	\$958,280			\$0	
<b>Total General Fund Expenditures</b>		<b>\$14,231,090</b>	<b>\$15,203,678</b>	<b>\$15,392,372</b>	<b>\$16,228,980</b>	<b>\$836,608</b>	



City of Fergus Falls  
 General Fund  
 Summary Budget by Object

Detail:

309	Other Professional Services	
	Communications	\$10,000
	Information Technology	47,600
	Human Resources (Grant Funded)	13,270
	Planning/GIS Services	15,000
	Investment Management	73,000
	PEG Access - Funded from Franchise F	95,000
	Building Services	3,600
	OTC - Police Computer Support	25,000
	Cleaning - Police Dept.	19,400
	Police - Other	8,000
	Fire Relief Actuarial Study	3,000
	Building Inspection	2,000
	Property Abatement	20,000
	GIS Services	12,500
	Street Maintenance - Dust Control	8,000
	Ice and Snow Removal	1,000
	Street Lights & Traffic Signals	5,000
	Weed/Mowing	13,000
	Otter Tail County Humane Society	12,000
	Airport Snow Removal and Mowing	30,000
	Golf Course	50,000
	Tennis	3,000
	Community Ice Arena	7,000
	Strength Training	21,000
	Youth Volleyball	7,400
	Adult Softball	13,000
	Track and Field	3,600
	Fireworks	5,000
	Public Art Maintenance	1,750
	Golf and Tae-Kwon Do	8,300
	Tree Trimming/DED	135,000
	Aquatic Center	22,623
	Sr. Center - Summit Co.	1,600
	Transit Alternative	50,000
	Greater Fergus Falls	50,000
	Joel Carlson	20,000
	CVB - Funded from lodging tax	170,000
	Other	9,850
		<u>\$995,493</u>

545	Capital Outlay - Other Equipment	
	Police Canine	\$9,000
	Police Radios	22,000
	Police Computers	2,500
	Fire Dept.	17,000
	Emergency Mgmt	9,000
	Engineering	2,000
	GIS	4,500
		<u>\$66,000</u>



**2025 Proposed Budget  
Special Revenue Funds**

	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Proposed</b>	<b>2025 Proposed</b>	<b>Increase/ Decrease</b>
<b>Port Authority (202)</b>						
<b>Revenues:</b>						
Taxes	\$ 59,330	\$ 58,924	\$ 58,748	\$ 72,000	\$ 67,000	\$ (5,000)
Delinquent/Other Property Taxes	1,012	1,047	1,207	75	75	-
Intergovernmental	103,701	9	9	10	10	-
Investment Earnings	(5,400)	(58,775)	20,467	10,000	10,000	-
Rent	254,178	230,030	221,972	240,229	242,005	1,776
Other Sales						
Miscellaneous		1,821	112,831			-
G.O. Bonds Issued	600,293	83,318	55,183			-
Transfer In	109,521					-
Use of Fund Balance				65,287		(65,287)
<b>Total Revenues</b>	<b>\$ 1,122,634</b>	<b>\$ 316,374</b>	<b>\$ 470,418</b>	<b>\$ 387,601</b>	<b>\$ 319,090</b>	<b>\$ (68,511)</b>
<b>Expenditures:</b>						
Wages and Benefits	\$ 84,395	\$ 89,297	\$ 88,675	\$ 97,949	\$ 95,128	\$ (2,821)
Supplies	422	492	508	600	600	-
Services/Insurance	90,287	93,999	97,337	108,464	110,575	2,111
Repairs and Maintenance	74,430	13,500	13,500	101,000	97,500	(3,500)
Property Taxes/SW Fee	11,192	9,038	9,872	11,300	12,500	1,200
Other	594	471	354	3,001	2,787	(214)
Capital Outlay		31,988				-
Debt Service			424			-
Loss on Sale of Capital Assets	42,654					
Transfers Out		17,468	86,793	65,287		(65,287)
<b>Total Expenditures</b>	<b>\$ 303,973</b>	<b>\$ 256,252</b>	<b>\$ 297,464</b>	<b>\$ 387,601</b>	<b>\$ 319,090</b>	<b>\$ (68,511)</b>

**Purpose:**

The Fergus Falls Port Authority is a governmental subdivision established to further economic development within the City of Fergus Falls. Currently the Fergus Falls Port Authority owns industrial parks, residential property (Norgren property), the Community Behavioral Health Hospital (CBHH) and leases the facility to the State of Minnesota, and a facility leased to Lakes Country Service Cooperative for a Level IV education facility.

**Source of Funding:**

Rent received from the State of Minnesota for the CBHH Facility is to be used for operations, maintenance and repairs. A direct levy within this fund provides support for operations. Rent received from Lakes Country Service Cooperative is received directly by the debt service fund for payment of the bonds.



**2025 Proposed Budget  
Special Revenue Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Regional Treatment Center (207)</b>						
<b>Revenues:</b>						
Taxes				\$ 13,600	\$ 20,500	\$ 6,900
Delinquent/Other Property Taxes						-
Intergovernmental						-
Investment Earnings	(252)	(1,723)	192			-
Miscellaneous		30				-
Transfer In						-
Use of Fund Balance						-
<b>Total Revenues</b>	<b>\$ (252)</b>	<b>\$ (1,693)</b>	<b>\$ 192</b>	<b>\$ 13,600</b>	<b>\$ 20,500</b>	<b>\$ 6,900</b>

<b>Expenditures:</b>						
Wages and Benefits	\$ 6,002	\$ 7,679	\$ 6,550	\$ 7,030	\$ 12,824	\$ 5,794
Supplies	862	1,527	160	1,500	1,500	-
Services/Insurance/Utilities	6,451	6,291	3,655	4,572	3,798	(774)
Repairs and Maintenance	600		704		1,500	1,500
Other	324	324	196	498	878	380
<b>Total Expenditures</b>	<b>\$ 14,238</b>	<b>\$ 15,821</b>	<b>\$ 11,264</b>	<b>\$ 13,600</b>	<b>\$ 20,500</b>	<b>\$ 6,900</b>

**Purpose:** The Regional Treatment Center fund was established with a grant from the State of Minnesota in the amount of \$1,100,000 during 2007. The Funds were used for the ongoing costs of holding the building and grounds. The grants funds are anticipated to be depleted during 2023.

**Source of Funding:** \$ 1,100,000 Prior Years  
An annual property tax levy is required to fund the current and future holding costs.

**Public Library (222)**

<b>Revenues:</b>						
Current Property Taxes	\$ 768,987	\$ 805,338	\$ 837,744	\$ 890,653	\$ 943,650	\$ 52,997
Delinquent/Other Property Taxes	10,147	12,291	15,779		1,100	1,100
Intergovernmental	95,273	117,735	95,122	95,130	98,135	3,005
Charges for Services	6,686	7,049	8,684	6,000	8,500	2,500
Fines	1,674	3,593	6,337	4,000	6,400	2,400
Contributions	18,379	25,723	48,117		4,000	4,000
Investment Earnings	(2,833)	(20,819)	28,528	10,000	10,000	-
Miscellaneous	10,217	11,286	9,726	11,472	12,496	1,024
Transfers In		2,701				-
Proceeds from lease issuance			23,040			-
<b>Total Revenues</b>	<b>\$ 908,531</b>	<b>\$ 964,897</b>	<b>\$ 1,073,077</b>	<b>\$ 1,017,255</b>	<b>\$ 1,084,281</b>	<b>\$ 67,026</b>

<b>Expenditures:</b>						
Wages and Benefits	\$ 721,380	\$ 731,786	\$ 776,722	\$ 809,696	\$ 868,662	\$ 58,966
Supplies	17,462	20,395	22,701	13,162	15,044	1,882
Services/Insurance/Utilities	61,452	76,991	69,441	76,913	80,386	3,473
Repairs and Maintenance	9,336	9,307	7,000	6,500	8,200	1,700
Books/Materials	83,486	113,565	108,169	87,244	90,877	3,633
Other	6,149	5,029	5,111	5,190	5,340	150
Capital Outlay	-	750	26,439	10,515	10,000	(515)
Debt Service			3,374			-
Transfers Out	2,397	6,265	6,530	8,035	5,772	(2,263)
<b>Total Expenditures</b>	<b>\$ 901,661</b>	<b>\$ 964,089</b>	<b>\$ 1,025,487</b>	<b>\$ 1,017,255</b>	<b>\$ 1,084,281</b>	<b>\$ 67,026</b>

**Maintenance of Effort (MOE):**

Required	\$ 489,235	\$ 489,235	\$ 489,235	\$ 489,235	\$ 489,235	
Provided	779,134	817,629	853,524	890,653	944,750	
Difference	\$ 289,899	\$ 328,394	\$ 364,289	\$ 401,418	\$ 455,515	



**2025 Proposed Budget  
Special Revenue Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Bigwood Event Center (223)</b>						
<b>Revenues:</b>						
Event Center Revenue	\$ 17,850	\$ 121,505	\$ 199,954	\$ 205,500	\$ 205,500	\$ -
Investment Earnings	(1,693)	(11,420)	4,221	500	500	-
Miscellaneous			220			-
Transfers In	56,500	361,649	168,963	124,000	153,000	29,000
<b>Total Revenues</b>	<b>\$ 72,657</b>	<b>\$ 471,734</b>	<b>\$ 373,358</b>	<b>\$ 330,000</b>	<b>\$ 359,000</b>	<b>\$ 29,000</b>
<b>Expenditures:</b>						
Wages and Benefits	\$ 4,067	\$ 101,868	\$ 104,351	\$ 112,244	\$ 131,512	\$ 19,268
Supplies	4,547	72,079	85,889	93,050	94,350	1,300
Services/Insurance/Utilities	57,015	92,571	69,929	81,230	95,944	14,714
Repairs and Maintenance	23,672	24,440	11,928	15,000	14,830	(170)
Other	1,984	10,494	11,429	15,120	10,062	(5,058)
Capital Outlay	3,138	295,185	83,713	8,600	8,600	-
Transfers Out		4,600	3,396	4,756	3,702	(1,054)
<b>Total Expenditures</b>	<b>\$ 94,423</b>	<b>\$ 601,236</b>	<b>\$ 370,634</b>	<b>\$ 330,000</b>	<b>\$ 359,000</b>	<b>\$ 29,000</b>

**Purpose:** This fund was established for the collection of revenues (event center generated fees) to fund the management and current/future capital repairs and maintenance of the Bigwood Event Center.

**Source of Funding:** Starting in 2022 the City is operating the Bigwood Event Center and receives revenue from the rental of the facility, a percentage of catering revenues, and transfers from the Liquor Store fund.

**Notes:** The event center was closed after April 9, 2021 due to COVID-19 and reopened February 2022

**TIF District 4-10 CDS Development, LLC (226)**

<b>Revenues:</b>						
Tax Increments	\$ 91,080	\$ 102,605	\$ 90,829	\$ 91,000	\$ 96,500	\$ 5,500
Investment Earnings	(126)	(1,049)	1,783			-
<b>Total Revenues</b>	<b>\$ 90,954</b>	<b>\$ 101,556</b>	<b>\$ 92,612</b>	<b>\$ 91,000</b>	<b>\$ 96,500</b>	<b>\$ 5,500</b>
<b>Expenditures:</b>						
Services/Insurance	\$ 848	\$ 206	\$ 6	\$ 4,550	\$ 4,825	\$ 275
Debt Service	86,526	97,475	86,287	86,450	91,675	5,225
<b>Total Expenditures</b>	<b>\$ 87,374</b>	<b>\$ 97,681</b>	<b>\$ 86,293</b>	<b>\$ 91,000</b>	<b>\$ 96,500</b>	<b>\$ 5,500</b>

**District Established:**  
**Required Decertification:**

**Pay-As-You-Go Note:**  
**Sunset Ridge Apartments  
(105 units of apartments)** Note is payable from July 1, 2017 - December 31, 2030 (1st increment received June 2017)

**Source of Funding:** The TIF District receives tax increment generated by the applicable parcels. The City retains 5% for funding administration expenses. The remaining 95% of collected increment is paid to the developer as debt service on the pay-as-you-go note.

**2025 Proposed Budget  
Special Revenue Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>TIF District 4-11 H9 LLC (227)</b>						
<b>Revenues:</b>						
Tax Increments	\$ 29,157	\$ 32,801	\$ 29,158	\$ 30,000	\$ 31,500	\$ 1,500
Investment Earnings	(83)	(370)	1,122			-
<b>Total Revenues</b>	<b>\$ 29,074</b>	<b>\$ 32,431</b>	<b>\$ 30,280</b>	<b>\$ 30,000</b>	<b>\$ 31,500</b>	<b>\$ 1,500</b>

<b>Expenditures:</b>						
Services/Insurance	\$ 370	\$ 80	\$ 21	\$ 3,000	\$ 3,150	\$ 150
Debt Service	26,389	28,216	27,848	26,922	27,954	1,032
<b>Total Expenditures</b>	<b>\$ 26,759</b>	<b>\$ 28,295</b>	<b>\$ 27,870</b>	<b>\$ 29,922</b>	<b>\$ 31,104</b>	<b>\$ 1,182</b>

**District Established:**  
**Required Decertification:**

**Pay-As-You-Go Note:**  
**Legacy Addition**  
**(36 units of apartments)**

Note is payable from August 1, 2019 - February 1, 2039 (1st increment received June 2019)

**Source of Funding:**

The TIF District receives tax increment generated by the applicable parcels. The City retains 10% for funding administration expenses. The remaining 90% of collected increment is paid to the developer as debt service on the pay-as-you-go note.

**Platte Properties Tax Abatement (229)**

<b>Revenues:</b>						
Current Property Taxes	\$ 18,781	\$ 16,699	\$ 16,649	\$ 18,000	\$ 17,000	\$ (1,000)
Delinquent/Other Property Taxes	200	249	310	20	20	-
Intergovernmental	3	3	3	3	3	-
Investment Earnings	(31)	(421)	310			-
Use of Fund Balance					\$ 994	\$ 994
<b>Total Revenues</b>	<b>\$ 18,953</b>	<b>\$ 16,530</b>	<b>\$ 17,272</b>	<b>\$ 18,023</b>	<b>\$ 18,017</b>	<b>\$ (6)</b>

<b>Expenditures:</b>						
Services/Insurance/Utilities	\$ 28	\$ 25	\$ 20	\$ 23	\$ 17	\$ (6)
Miscellaneous	17,528	18,000	18,000	18,000	18,000	-
<b>Total Expenditures</b>	<b>\$ 17,556</b>	<b>\$ 18,025</b>	<b>\$ 18,020</b>	<b>\$ 18,023</b>	<b>\$ 18,017</b>	<b>\$ (6)</b>

**Purpose:**

The City established a tax abatement for the construction of market-rate housing and the creation of a bike trail. The tax abatement relates to parcel 71004990935000

The tax abatement was approved on 4/4/2016 and will be remain in effect through 12/31/2032. The City will abate 100% of the City's share of the real estate taxes not to exceed \$18,000 annually.

**Source of Funding:**

General Property Tax

**2025 Proposed Budget  
Special Revenue Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Fergus Care Center Tax Abatement (232)</b>						
<b>Revenues:</b>						
Current Property Taxes	\$ 15,816	\$ 2,947	\$ 13,711	\$ 13,000	\$ 6,500	\$ (6,500)
Delinquent/Other Property Taxes	127	193	85	5	15	10
Intergovernmental	3	0	2		2	2
Investment Earnings	(53)	(754)	538			-
Use of Fund Balance				2,013	8,497	6,484
<b>Total Revenues</b>	<b>\$ 15,893</b>	<b>\$ 2,386</b>	<b>\$ 14,337</b>	<b>\$ 15,018</b>	<b>\$ 15,014</b>	<b>\$ (4)</b>
<b>Expenditures:</b>						
Services/Insurance/Utilities	\$ 23	\$ 15	\$ 17	\$ 18	\$ 14	\$ (4)
Miscellaneous	9,904	9,917	10,139	15,000	15,000	-
<b>Total Expenditures</b>	<b>\$ 9,928</b>	<b>\$ 9,932</b>	<b>\$ 10,156</b>	<b>\$ 15,018</b>	<b>\$ 15,014</b>	<b>\$ (4)</b>

**Purpose:** The City established a tax abatement for the acquisition and renovation of a building located at 1010 Maryland Lane. The building will be leased to the State of Minnesota. The tax abatement relates to parcel 71003991550000.

The tax abatement was approved on 7/16/2018 and will remain in effect through 2/1/2026. The City will abate 100% of the City's share of the real estate taxes not to exceed \$15,000 annually.

**Source of Funding:** General Property Tax

**NBH Fergus Falls LLC Tax Abatement (235)**

<b>Revenues:</b>						
Current Property Taxes	\$ 39,539	\$ 35,363	\$ 27,422	\$ 23,000	\$ 23,000	\$ -
Delinquent/Other Property Taxes	25	478	628	30	40	10
Intergovernmental	6	5	4	6	5	(1)
Investment Earnings	6	(148)	617			-
Use of Fund Balance				1,156	1,623	467
<b>Total Revenues</b>	<b>\$ 39,577</b>	<b>\$ 35,700</b>	<b>\$ 28,671</b>	<b>\$ 24,192</b>	<b>\$ 24,668</b>	<b>\$ 476</b>
<b>Expenditures:</b>						
Services/Insurance/Utilities	\$ 59	\$ 51	\$ 30	\$ 32	\$ 23	\$ (9)
Miscellaneous	17,810	36,594	31,125	24,160	24,645	485
<b>Total Expenditures</b>	<b>\$ 17,869</b>	<b>\$ 36,645</b>	<b>\$ 31,155</b>	<b>\$ 24,192</b>	<b>\$ 24,668</b>	<b>\$ 476</b>

**Purpose:** The City established a tax abatement for the lease and improvements of a building located at 1174 Western Avenue. The building is leased to the NBH Fergus Falls, LLC. The tax abatement relates to parcel 71003995006000.

The tax abatement was approved on September 16, 2019 and will remain in effect until the earlier of (i) the date the Company receives the tax abatements, or (ii) February 1, 2031, unless earlier terminated or rescinded in accordance with the terms of the agreement. The City will abate 100% of the City's share of the real estate taxes in the aggregate amount of \$381,240.

**Source of Funding:** General Property Tax



**2025 Proposed Budget  
Special Revenue Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>TIF District 4-15 Red River Milling Redevelopment (237)</b>						
<b>Revenues:</b>						
Tax Increments				\$ 42,625	\$ 30,000	\$ (12,625)
Administration Charges		7,280	5,250			-
Investment Earnings		(998)	355			-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 6,282</b>	<b>\$ 5,605</b>	<b>\$ 42,625</b>	<b>\$ 30,000</b>	<b>\$ (12,625)</b>
<b>Expenditures:</b>						
Services/Insurance		\$ 7,280	\$ 5,250	\$ 4,263	\$ 3,000	\$ (1,263)
Debt Service				19,181	15,250	(3,931)
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 7,280</b>	<b>\$ 5,250</b>	<b>\$ 23,444</b>	<b>\$ 18,250</b>	<b>\$ (5,194)</b>

**District Established:**  
**Required Decertification:**

**Pay-As-You-Go Note:**  
**Flour Mill LLC**

Note is payable from August 1, 2024 - February 1, 2045

**Source of Funding:**

The TIF District receives tax increment generated by the applicable parcels. The City retains 10% for funding administration expenses. The remaining 90% of collected increment is paid to the developer as debt service on the pay-as-you-go note.

**Housing Rebate Program Tax Abatement (238)**

<b>Revenues:</b>						
Current Property Taxes		\$ 26,031	\$ 52,886	\$ 62,500	\$ 88,000	\$ 25,500
Delinquent/Other Property Taxes		19	452		50	50
Intergovernmental		4	8		8	8
Investment Earnings		(111)	978		1,000	1,000
Transfers In		1,000				0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 26,944</b>	<b>\$ 54,324</b>	<b>\$ 62,500</b>	<b>\$ 89,058</b>	<b>\$ 26,558</b>
<b>Expenditures:</b>						
Services/Insurance/Utilities		\$ 36	\$ 61		\$ 60	\$ 60
Miscellaneous		25,908	42,474	62,500	88,000	25,500
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 25,944</b>	<b>\$ 42,535</b>	<b>\$ 62,500</b>	<b>\$ 88,060</b>	<b>\$ 25,560</b>

**Purpose:**

The City established a tax abatement to provide tax rebates for the construction of new single and two-family housing. Program applications are accepted from January 1, 2020 through December 31, 2024.

The tax abatement program was approved on November 18, 2019 and extended on November 15, 2021. The tax abatements are granted for a term of up to 5 years or \$5,000, whichever comes first.

**Source of Funding:**

General Property Tax



**2025 Proposed Budget  
Special Revenue Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Dental Specialists of Fergus Falls Tax Abatement (239)</b>						
<b>Revenues:</b>						
Current Property Taxes				\$ 5,000	\$ 8,000	\$ 3,000
Administration Charges	1,500	9,240				-
Investment Earnings	(19)	(424)	52			-
<b>Total Revenues</b>	<b>\$ 1,481</b>	<b>\$ 8,816</b>	<b>\$ 52</b>	<b>\$ 5,000</b>	<b>\$ 8,000</b>	<b>\$ 3,000</b>
<b>Expenditures:</b>						
Services/Insurance/Utilities		\$ 9,240			\$ 2	\$ 2
Miscellaneous				2,221	7,200	4,979
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 9,240</b>	<b>\$ -</b>	<b>\$ 2,221</b>	<b>\$ 7,202</b>	<b>\$ 4,981</b>

**Purpose:**

The City established a tax abatement for the renovation of a vacant building located at 215 North Tower Road. The building is used for a large scale, multi-specialty dental facility. The tax abatement relates to parcel 71003500195026

The tax abatement was approved on November 1, 2021 and will remain in effect until the earlier of (i) the date the Company receives the abatement of \$111,000, or (ii) August 1, 2033, unless earlier terminated or rescinded in accordance with the terms of the agreement. The City will abate 100% of the City's share of the property taxes on the building project in the aggregate amount of \$111,000.

**Source of Funding:**

General Property Tax

**TIF District 4-7 Kaddatz Artist Lofts (250)**

<b>Revenues:</b>						
Tax Increments	\$ 5,156	\$ 5,156	\$ 7,024	\$ 7,200	\$ 5,800	\$ (1,400)
Investment Earnings	(22)	(192)	213			-
<b>Total Revenues</b>	<b>\$ 5,133</b>	<b>\$ 4,964</b>	<b>\$ 7,236</b>	<b>\$ 7,200</b>	<b>\$ 5,800</b>	<b>\$ (1,400)</b>
<b>Expenditures:</b>						
Services/Insurance	\$ 144	\$ 7	\$ 6	\$ 360	\$ 290	\$ (70)
Debt Service	4,898	4,898	6,672	6,840	5,510	(1,330)
<b>Total Expenditures</b>	<b>\$ 5,042</b>	<b>\$ 4,905</b>	<b>\$ 6,678</b>	<b>\$ 7,200</b>	<b>\$ 5,800</b>	<b>\$ (1,400)</b>

**District Established:**

3/17/2003

**Required Decertification:**

12/31/2030

**Pay-As-You-Go Note:**

**Kaddatz Artist Lofts**

\$ 80,000.00

**Source of Funding:**

The TIF District receives the tax increment generated by the applicable parcels. The City retains 5% for funding administration expenses. The remaining 95% of collected increment is paid to the developer as debt service on the pay-as-you-go note.

**2025 Proposed Budget  
Special Revenue Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Small Cities - MIF Revolving Loan (255)</b>						
<b>Revenues:</b>						
Investment Earnings	\$ (5,001)	\$ (41,460)	\$ 32,522	\$ 10,000	\$ 15,000	\$ 5,000
Other Interest	10,579	18,842	18,183	18,000	15,000	(3,000)
Miscellaneous	3,000			2,000	2,000	-
<b>Total Revenues</b>	<b>\$ 8,578</b>	<b>\$ (22,618)</b>	<b>\$ 50,705</b>	<b>\$ 30,000</b>	<b>\$ 32,000</b>	<b>\$ 2,000</b>
<b>Expenditures:</b>						
Wages and Benefits	\$ 1,678	\$ 2,354	\$ 2,055	\$ 2,303	\$ 2,303	\$ -
Supplies	5	0	0	10	10	-
Services/Insurance	7	6	5	235	37	(198)
<b>Total Expenditures</b>	<b>\$ 1,690</b>	<b>\$ 2,361</b>	<b>\$ 2,059</b>	<b>\$ 2,548</b>	<b>\$ 2,350</b>	<b>\$ (198)</b>
<b>Cash Balance</b>	<b>\$ 643,917</b>	<b>\$ 656,290</b>	<b>\$ 743,887</b>	<b>\$ 821,974</b>	As of 08-26-2024	

**Fund Established:** The Small Cities - MIF Revolving Loan fund was established in 1987. The City has received various State and Federal funds in the amount of \$680,000 from 1987 through 2005. Certain grants required repayment to the granting agency, while others were allowed to remain with the City to provide for future loans.

**Intermediary Relending Program (257)**

	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Revenues:</b>						
Charges for Services		\$ 100	\$ 3,850	\$ 3,000	\$ 3,000	\$ -
Investment Earnings	(2,929)	(30,326)	17,328	10,000	13,000	3,000
Other Interest	24,233	22,456	25,586	30,000	21,475	(8,525)
Miscellaneous			362			-
Use of Fund Balance				-		-
<b>Total Revenues</b>	<b>\$ 21,304</b>	<b>\$ (7,770)</b>	<b>\$ 47,126</b>	<b>\$ 43,000</b>	<b>\$ 37,475</b>	<b>\$ (5,525)</b>
<b>Expenditures:</b>						
Wages and Benefits	\$ 4,078	\$ 3,379	\$ 4,400	\$ 3,455	\$ 4,376	\$ 921
Supplies	47	47	38	100	50	(50)
Services/Insurance	35	34	183	257	14	(243)
Other				50	60	10
Debt Service	37,016	37,016	36,607			-
<b>Total Expenditures</b>	<b>\$ 41,175</b>	<b>\$ 40,475</b>	<b>\$ 41,228</b>	<b>\$ 3,862</b>	<b>\$ 4,500</b>	<b>\$ 638</b>
<b>Cash Balance</b>	<b>\$ 457,194</b>	<b>\$ 464,686</b>	<b>\$ 277,968</b>	<b>\$ 466,372</b>	As of 08-26-2024	

**Fund Established:** The Intermediary Relending Program Revolving Loan fund was established in 1993. The City received a State USDA loan in the amount of \$900,000. The loan bears interest at 1% and will be repaid in full on January 1, 2024. The City provided matching funds in the amount of \$135,000.

**2025 Proposed Budget  
Special Revenue Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Proposed	2025 Proposed	Increase/ Decrease
<b>Community Development Block Grant/HUD Revolving Loan (264)</b>						
<b>Revenues:</b>						
Investment Earnings	\$ (5,206)	\$ (57,534)	\$ 43,497	\$ 15,000	\$ 25,000	\$ 10,000
Other Interest	17,552	17,299	17,817	23,000	21,000	(2,000)
Other	1,400	1,950	1,100	2,000	1,500	(500)
<b>Total Revenues</b>	<b>\$ 13,746</b>	<b>\$ (38,285)</b>	<b>\$ 62,413</b>	<b>\$ 40,000</b>	<b>\$ 47,500</b>	<b>\$ 7,500</b>
<b>Expenditures:</b>						
Wages and Benefits	\$ 18,552	\$ 18,016	\$ 18,166	\$ 19,461	\$ 19,576	\$ 115
Supplies	231	137	251	150	250	100
Services/Insurance	108	228	284	287	578	291
Other	10,911	10,725	10,828	10,000	10,000	-
Transfers Out		500	514			-
<b>Total Expenditures</b>	<b>\$ 29,802</b>	<b>\$ 29,605</b>	<b>\$ 30,043</b>	<b>\$ 29,898</b>	<b>\$ 30,404</b>	<b>\$ 506</b>
<b>Cash Balance</b>	<b>\$ 965,582</b>	<b>\$ 856,104</b>	<b>\$ 917,040</b>	<b>\$ 954,439</b>	As of 08-26-2024	

**Fund Established:**

The CDBG/HUD Revolving Loan fund was established with grants received by the City for \$300,000 in 1979 and \$300,000 in 1982. The funds are used to provide funding for loans to local businesses in amounts up to \$50,000 for rehabilitation and up to \$25,000 for facade improvements. Funds from this program are also eligible to be used for various community development improvements.

Business Development For Fergus Falls provides advisory services in the recommendation of loans for approval.



**2025 Proposed Budget  
Debt Service Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>PIR Bond &amp; Interest 2012B (312)</b>						
<b>Revenues:</b>						
Investment Earnings	\$ (7)	\$ (1,074)	\$ (443)			\$ -
Transfer In	133,715	128,195	129,775	126,745	123,445	(3,300)
<b>Total Revenues</b>	<b>\$ 133,708</b>	<b>\$ 127,121</b>	<b>\$ 129,332</b>	<b>\$ 126,745</b>	<b>\$ 123,445</b>	<b>\$ (3,300)</b>
<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 105,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -
Interest	28,220	22,700	19,550	16,250	12,950	(3,300)
Services/Insurance				495	495	-
<b>Total Expenditures</b>	<b>\$ 133,220</b>	<b>\$ 127,700</b>	<b>\$ 129,550</b>	<b>\$ 126,745</b>	<b>\$ 123,445</b>	<b>\$ (3,300)</b>

**Original Debt Issue:** Permanent Improvement Revolving Fund bonds issued to finance infrastructure improvements. Series 2012B \$1,720,000. Bonds were issued in Series 2012B.

**Series 2020A \$785,000** G.O. Bonds issued to refund the 2021 through 2027 maturities of the Series 2012B bonds.

**Source of Funding:** PIR Capital Projects funds general property tax, special assessment collections and transfers from the Water Department and Storm Water funds.

**Final Maturity:** December 1, 2027

**G.O. TIF Bonds, Series 2022A (314)**

<b>Revenues:</b>						
Tax Increments				\$ 19,600	\$ 37,374	\$ 17,774
Investment Earnings	\$ (3,576)	\$ 5,191				-
G.O. Bond Proceeds	149,080					-
Use of Fund Balance				61,275	30,390	(30,885)
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 145,504</b>	<b>\$ 5,191</b>	<b>\$ 80,875</b>	<b>\$ 67,764</b>	<b>\$ (13,111)</b>
<b>Expenditures:</b>						
<b>Debt Service:</b>						
Interest			\$ 57,910	\$ 60,780	\$ 60,780	\$ -
Services/Insurance			495	495	495	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,405</b>	<b>\$ 61,275</b>	<b>\$ 61,275</b>	<b>\$ -</b>

**Original Debt Issue:** General obligation tax increment revenue bonds issued to finance infrastructure improvements for the Campus View Development. Series 2022A \$1,670,000.

**Source of Funding:** Collection of tax increments and special assessments.

**Final Maturity:** February 1, 2048



**2025 Proposed Budget  
Debt Service Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>PIR Bond &amp; Interest 2019B (319)</b>						
<b>Revenues:</b>						
Investment Earnings	\$ (24)	\$ 422	\$ (1,236)			\$ -
Transfer In	56,620	69,500	73,500	70,620	73,245	2,625
<b>Total Revenues</b>	<b>\$ 56,596</b>	<b>\$ 69,922</b>	<b>\$ 72,264</b>	<b>\$ 70,620</b>	<b>\$ 73,245</b>	<b>\$ 2,625</b>
<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 25,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 5,000
Interest	31,125	29,500	27,375	25,125	22,750	(2,375)
Services/Insurance	495	495	495	495	495	-
<b>Total Expenditures</b>	<b>\$ 56,620</b>	<b>\$ 69,995</b>	<b>\$ 72,870</b>	<b>\$ 70,620</b>	<b>\$ 73,245</b>	<b>\$ 2,625</b>

**Original Debt Issue:** Permanent Improvement Revolving Fund bonds issued to finance infrastructure improvements.  
**Series 2019B \$815,000** Bonds were issued in Series 2019B.

**Source of Funding:** PIR Capital Projects funds general property tax and special assessment collections.

**Final Maturity:** February 1, 2035

**G.O. Bond & Interest 2024A (324)**

<b>Revenues:</b>						
Transfer In					\$ 53,000	\$ 53,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,000</b>	<b>\$ 53,000</b>
<b>Expenditures:</b>						
<b>Debt Service:</b>						
Interest					\$ 53,000	\$ 53,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,000</b>	<b>\$ 53,000</b>

**Original Debt Issue:** G.O. bonds issued to finance infrastructure improvements (Projects 5959 & 5960).  
**Series 2024A \$1,060,000** Bonds were issued in Series 2024A.

**Source of Funding:** PIR Capital Projects funds general property tax and special assessment collections.

**Final Maturity:** February 1, 2038



**2025 Proposed Budget  
Debt Service Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Capital Imp. Bonds 2010 (331)</b>						
<b>Revenues:</b>						
Current Property Taxes	\$ 59,329	\$ 58,955	\$ 58,738	\$ 62,000	\$ 60,000	\$ (2,000)
Delinquent/Other Property Taxes	918	1,015	1,199	70	75	5
Intergovernmental	10	9	9	10	10	-
Investment Earnings	(72)	(1,231)	(408)	147	327	180
<b>Total Revenues</b>	<b>\$ 60,184</b>	<b>\$ 58,748</b>	<b>\$ 59,538</b>	<b>\$ 62,227</b>	<b>\$ 60,412</b>	<b>\$ (1,815)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Interest	15,611	12,950	11,600	10,100	8,600	(1,500)
Services/Insurance				495	495	-
<b>Total Expenditures</b>	<b>\$ 60,611</b>	<b>\$ 57,950</b>	<b>\$ 61,600</b>	<b>\$ 60,595</b>	<b>\$ 59,095</b>	<b>\$ (1,500)</b>

**Original Debt Issue:** General Obligation Capital Improvement Plan Bonds, Series 2010A were issued to finance improvements to City Hall including replacement of doors, windows, mechanical and electrical systems, roof replacements and parking lot resurfacing.

**Series 2020A \$460,000** G.O. Bonds issued to refund the 2021 through 2029 maturities of the Series 2010A bonds.

**Source of Funding:** General property tax

**Final Maturity:** December 1, 2029

**Capital Imp. Bonds 2012C (333)**

<b>Revenues:</b>						
Current Property Taxes	\$ 334,079	\$ 332,019	\$ 330,906	\$ 340,000	\$ 340,000	\$ -
Delinquent/Other Property Taxes	4,863	5,565	6,669	400	415	15
Intergovernmental	54	51	52	60	60	-
Investment Earnings	(667)	(9,123)	(1,320)	929	1,808	879
Use of Fund Balance				3,806		(3,806)
<b>Total Revenues</b>	<b>\$ 338,329</b>	<b>\$ 328,513</b>	<b>\$ 336,306</b>	<b>\$ 345,195</b>	<b>\$ 342,283</b>	<b>\$ (2,912)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 240,000	\$ 255,000	\$ 260,000	\$ 270,000	\$ 275,000	\$ 5,000
Interest	106,274	90,150	82,500	74,700	66,600	(8,100)
Services/Insurance	850			495	495	-
<b>Total Expenditures</b>	<b>\$ 347,124</b>	<b>\$ 345,150</b>	<b>\$ 342,500</b>	<b>\$ 345,195</b>	<b>\$ 342,095</b>	<b>\$ (3,100)</b>

**Original Debt Issue:** General Obligation Capital Improvement Plan Bonds, Series 2012C were issued to finance the construction of a law enforcement center.

**Series 2020A \$3,495,000** G.O. Bonds issued to refund the 2021 through 2032 maturities of the Series 2012C bonds.

**Source of Funding:** General property tax

**Final Maturity:** December 1, 2032



**2025 Proposed Budget  
Debt Service Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>G.O. Port Authority Bonds - LCSC 2019A (335)</b>						
<b>Revenues:</b>						
Rents	\$ 141,250	\$ 141,450	\$ 141,550	\$ 141,550	\$ 138,950	\$ (2,600)
Interest on Investments	(464)	(3,529)	3,338	253	813	560
Use of Fund Balance				242		(242)
<b>Total Revenues</b>	<b>\$ 140,786</b>	<b>\$ 137,921</b>	<b>\$ 144,888</b>	<b>\$ 142,045</b>	<b>\$ 139,763</b>	<b>\$ (2,282)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 55,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ -
Interest	83,750	81,450	79,050	76,550	73,950	(2,600)
Services/Insurance	495	495	495	495	495	-
<b>Total Expenditures</b>	<b>\$ 139,245</b>	<b>\$ 141,945</b>	<b>\$ 139,545</b>	<b>\$ 142,045</b>	<b>\$ 139,445</b>	<b>\$ (2,600)</b>

**Original Debt Issue:** The Fergus Falls Port Authority issued G.O. bonds to finance the acquisition and betterment of a level IV education facility. The bonds were dated July 24, 2019.  
**Series 2019A \$2,765,000**

**Source of Funding:** Lease Revenues

**Final Maturity:** July 1, 2049

**G.O. Equipment Certificates, Series 2020A - Fire Truck (336)**

<b>Revenues:</b>						
Current Property Taxes	\$ 40,564	\$ 53,553	\$ 57,212	\$ 57,000	\$ 54,000	\$ (3,000)
Del/Other Property Taxes	26	504	939	45	70	25
Intergovernmental	7	8	9	10	10	-
Investment Earnings	(34)	(1,049)	(222)	180	403	223
<b>Total Revenues</b>	<b>\$ 40,563</b>	<b>\$ 53,017</b>	<b>\$ 57,937</b>	<b>\$ 57,235</b>	<b>\$ 54,483</b>	<b>\$ (2,752)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal	\$ 25,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ -
Interest	13,591	11,700	10,500	9,150	7,800	(1,350)
Services/Insurance	21	16	12	495	504	9
<b>Total Expenditures</b>	<b>\$ 38,612</b>	<b>\$ 51,716</b>	<b>\$ 55,512</b>	<b>\$ 54,645</b>	<b>\$ 53,304</b>	<b>\$ (1,341)</b>

**Original Debt Issue:** The City of Fergus Falls plans to issue G.O. equipment certificates to finance the acquisition of a fire truck to replace Engine No. 2.  
**Series 2020A \$475,000**

**Source of Funding:** General property tax

**Final Maturity:** December 1, 2029



**2025 Proposed Budget  
Debt Service Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>G.O. Port Authority Bonds, Series 2021A - DTRF Project Ph 1 (340)</b>						
<b>Revenues:</b>						
Current Property Taxes		\$ 110,989	\$ 112,615	\$ 115,000	\$ 110,000	\$ (5,000)
Delinquent/Other Property Taxes		80	1,831	80	125	45
Intergovernmental		17	18	20	20	-
Investment Earnings		45	3,682	331	831	500
G.O. Bond Proceeds	989					-
<b>Total Revenues</b>	<b>\$ 989</b>	<b>\$ 111,131</b>	<b>\$ 118,146</b>	<b>\$ 115,431</b>	<b>\$ 110,976</b>	<b>\$ (4,455)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal			\$ 85,000	\$ 95,000	\$ 95,000	\$ -
Interest		14,527	16,553	14,261	13,929	(332)
Services/Insurance		495	495	495	495	-
<b>Total Expenditures</b>		<b>\$ 15,022</b>	<b>\$ 102,048</b>	<b>\$ 109,756</b>	<b>\$ 109,424</b>	<b>\$ (332)</b>

**Original Debt Issue:** The Fergus Falls Port Authority issued G.O. bonds to finance a portion of the Downtown Riverfront Improvement Project - Phase 1.  
**Series 2021A \$1,460,000**

**Source of Funding:** General property tax

**Final Maturity:** February 1, 2037

**G.O. Port Authority Bonds, Series 2020A - Dairy Demolition Loan (341)**

<b>Revenues:</b>						
Current Property Taxes				\$ 54,800	\$ 54,000	\$ (800)
Investment Earnings		102	(137)		304	304
Transfer In		2,281	54,122	47,803		(47,803)
<b>Total Revenues</b>	<b>\$</b>	<b>2,383</b>	<b>\$ 53,986</b>	<b>\$ 102,603</b>	<b>\$ 54,304</b>	<b>\$ (48,299)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal			\$ 42,682	\$ 42,682	\$ 42,682	\$ -
Interest		2,281	10,670	9,817	8,964	(853)
<b>Total Expenditures</b>	<b>\$</b>	<b>2,281</b>	<b>\$ 53,352</b>	<b>\$ 52,499</b>	<b>\$ 51,646</b>	<b>\$ (853)</b>

**Original Debt Issue:** The Fergus Falls Port Authority issued G.O. bonds to finance the demolition of the Old Dairy Site. The bonds were funded through a Demolition loan with MN DEED.  
**Series 2020A \$851,510**

**Source of Funding:** General property tax

**Final Maturity:** February 1, 2035



**2025 Proposed Budget  
Debt Service Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>G.O. Port Authority Bonds, Series 2020B - Dairy Cleanup Revolving Loan (342)</b>						
<b>Revenues:</b>						
Current Property Taxes				\$ 36,800	\$ 36,800	\$ -
Investment Earnings		680	116		62	62
Transfer In		15,187	32,671	17,484		(17,484)
<b>Total Revenues</b>	<b>\$</b>	<b>15,867</b>	<b>\$ 32,787</b>	<b>\$ 54,284</b>	<b>\$ 36,862</b>	<b>\$ (17,422)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal		\$ 15,187	\$ 32,671	\$ 34,969	\$ 34,969	\$ -
<b>Total Expenditures</b>	<b>\$</b>	<b>15,187</b>	<b>\$ 32,671</b>	<b>\$ 34,969</b>	<b>\$ 34,969</b>	<b>\$ -</b>

**Original Debt Issue:** The Fergus Falls Port Authority issued G.O. bonds to finance the environmental cleanup of the Old Dairy Site. The bonds were funded through a Cleanup Revolving loan with MN DEED.  
**Series 2020B \$450,000**

**Source of Funding:** General property tax

**Final Maturity:** February 1, 2035

**G.O. Port Authority Bonds, Series 2023A - DTRF Ph 2 Project (346)**

<b>Revenues:</b>						
Current Property Taxes				\$ 147,000	\$ 151,400	\$ 4,400
Investment Earnings					4,477	4,477
Contributions				164,000	127,500	(36,500)
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 311,000</b>	<b>\$ 283,377</b>	<b>\$ (27,623)</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal					\$ 160,000	\$ 160,000
Interest				\$ 89,250	\$ 89,400	\$ 150
Services/Insurance				495	495	-
<b>Total Expenditures</b>				<b>\$ 89,745</b>	<b>\$ 249,895</b>	<b>\$ 160,150</b>

**Original Debt Issue:** The Fergus Falls Port Authority issued G.O. bonds to finance a portion of the Downtown Riverfront Improvement Project - Phase 2.  
**Series 2021A \$1,460,000**

**Source of Funding:** General property tax and contributions

**Final Maturity:** February 1, 2039

**G.O. Sales Tax Revenue Bonds, Series 2024 - Aquatic/DeLagoon (347)**

<b>Revenues:</b>						
City Sales Tax		\$ 440,906	\$ 1,550,000	\$ 1,592,000	\$ 42,000	
Investment Earnings		2,194		24,500	24,500	
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$ 443,100</b>	<b>\$ 1,550,000</b>	<b>\$ 1,616,500</b>	<b>\$ 66,500</b>

<b>Expenditures:</b>						
<b>Debt Service:</b>						
Principal				\$ 470,000	\$ 470,000	
Interest				1,041,750	1,041,750	
Services/Insurance		23,676	24,000	24,495	495	
<b>Total Expenditures</b>		<b>\$ 23,676</b>	<b>\$ 24,000</b>	<b>\$ 1,536,245</b>	<b>\$ 1,512,245</b>	

**Original Debt Issue:** The City issued G.O. Sales Tax Revenue bonds dated August 1, 2024 to finance the construction of an aquatic center and improvements to DeLagoon Park. Debt service payments begin in 2025.  
**Series 2024**

**Source of Funding:** Local Sales Tax (0.5% started October 1, 2023)

**Final Maturity:** February 1, 2038

**2025 Proposed Budget  
Capital Projects Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Capital Projects Operations (403)</b>						
<b>Revenues:</b>						
Current Property Taxes	\$ 29,608	\$ 29,481	\$ 29,436	\$ 30,000	\$ 30,000	\$ -
Delinquent/Other Property Taxes	405	487	589			-
Intergovernmental	2,688,412	1,501,140	3,400,752	7,120,000	4,820,000	(2,300,000)
Investment Earnings	23,636	275,735	(188,981)			-
Contributions	6,524	394,833	954,707			-
Miscellaneous	25,388	6,981	21,605			-
Transfer In	871,836	555,508	1,392,334	12,970	25,954	12,984
G.O. Bonds Issued	1,464,215	1,547,195	2,153,471	20,462,000	6,598,000	(13,864,000)
<b>Total Revenues</b>	<b>\$ 5,110,024</b>	<b>\$ 4,311,360</b>	<b>\$ 7,763,913</b>	<b>\$ 27,624,970</b>	<b>\$ 11,473,954</b>	<b>\$ (16,151,016)</b>
<b>Expenditures:</b>						
Streets & Highways	\$ 225,480	\$ 84,177	\$ 2,323,792	\$ 12,970	\$ 25,954	\$ 12,984
Culture & Recreation	20,002	9,770	10,259			-
Economic Development	36,750	72,807	1,336,308			-
Capital Outlay	4,053,263	4,732,883	4,647,592	27,612,000	11,448,000	(16,164,000)
Transfer Out			395,681			-
<b>Total Expenditures</b>	<b>\$ 4,335,495</b>	<b>\$ 4,899,636</b>	<b>\$ 8,713,632</b>	<b>\$ 27,624,970</b>	<b>\$ 11,473,954</b>	<b>\$ (16,151,016)</b>

**Purpose:** The Capital Projects Operations fund is used to account for the acquisition and construction of major capital facilities, streets, sidewalks, bridges, storm water management systems, water and sewer system improvements, and various other infrastructure improvements.

**Source of Funding:** Bond proceeds, special assessments, general property tax levy, and various intergovernmental sources.

<u>Project</u>	<u>Amount</u>
<b>Streets</b>	\$ 7,298,000
<b>Sidewalk/Bikepath Reconstruction:</b>	
Sidewalk Program	\$ 30,000
<b>Buildings:</b>	
RTC Preservation Project	\$ 120,000
<b>Total Buildings</b>	\$ 120,000
<b>Infrastructure:</b>	
Dairy Property Purchase/Improvements (State Grant Funded)	\$ 4,000,000
<b>Total Infrastructure</b>	\$ 4,000,000
<b>Totals for 2025 Fund 403 Budget</b>	<b>\$ 11,448,000</b>

**2025 Proposed Budget  
Capital Projects Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>PIR Project 2012B (412)</b>						
<b>Revenues:</b>						
Current Property Taxes	\$ 48,378	\$ 48,149	\$ 47,908	\$ 51,000	\$ 51,000	\$ -
Delinquent/Other Property Taxes	746	819	974	60	60	-
Intergovernmental	8	7	8	10	10	-
Investment Earnings	(923)	(7,364)	2,401	750	1,453	703
Special Assessments	40,681	40,749	39,586	35,825	34,142	(1,683)
Transfer In	30,705	30,705	30,705	30,705	30,705	-
Use of Fund Balance				8,395	6,075	(2,320)
<b>Total Revenues</b>	<b>\$ 119,595</b>	<b>\$ 113,064</b>	<b>\$ 121,582</b>	<b>\$ 126,745</b>	<b>\$ 123,445</b>	<b>\$ (3,300)</b>
<b>Expenditures:</b>						
Transfer Out	\$ 133,715	\$ 128,195	\$ 129,775	\$ 126,745	\$ 123,445	\$ (3,300)
<b>Total Expenditures</b>	<b>\$ 133,715</b>	<b>\$ 128,195</b>	<b>\$ 129,775</b>	<b>\$ 126,745</b>	<b>\$ 123,445</b>	<b>\$ (3,300)</b>

**Purpose:** Permanent Improvement Revolving Fund (PIR) Capital Project fund used to fund the construction/reconstruction of infrastructure and provide funds for the payment of debt service for the General Obligation PIR Bonds, Series 2012B.

Refunding bonds were sold on October 28, 2020

**Source of Funding:** General property tax, special assessment collections and transfers from the Water Department and Storm Water funds.

**PIR Project 2019B (419)**

<b>Revenues:</b>						
Current Property Taxes	\$ 43,482	\$ 43,223	\$ 43,046	\$ 45,000	\$ 45,000	\$ -
Delinquent/Other Property Taxes	410	557	789	40	55	15
Intergovernmental	7	7	7	10	10	-
Investment Earnings	(863)	(8,420)	9,003	1,225	2,449	1,224
Special Assessments	40,623	40,512	19,557	19,548	19,549	1
Use of Fund Balance				4,797	6,182	1,385
<b>Total Revenues</b>	<b>\$ 83,659</b>	<b>\$ 75,878</b>	<b>\$ 72,402</b>	<b>\$ 70,620</b>	<b>\$ 73,245</b>	<b>\$ 2,625</b>
<b>Expenditures:</b>						
Transfer Out	\$ 56,620	\$ 69,500	\$ 73,500	\$ 70,620	\$ 73,245	\$ 2,625
<b>Total Expenditures</b>	<b>\$ 56,620</b>	<b>\$ 69,500</b>	<b>\$ 73,500</b>	<b>\$ 70,620</b>	<b>\$ 73,245</b>	<b>\$ 2,625</b>

**Purpose:** Permanent Improvement Revolving Fund (PIR) Capital Project fund used to fund the construction/reconstruction of infrastructure and provide funds for the payment of debt service for the General Obligation PIR Bonds, Series 2019B.

**Source of Funding:** General property tax and special assessment collections.

**2025 Proposed Budget  
Capital Projects Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>G.O. Improvement Project 2024A (424)</b>						
<b>Revenues:</b>						
Current Property Taxes					\$ 78,000	\$ 78,000
Investment Earnings					649	649
Special Assessments					38,647	38,647
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,296</b>	<b>\$ 117,296</b>

<b>Expenditures:</b>						
Transfer Out					\$ 53,000	\$ 53,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,000</b>	<b>\$ 53,000</b>

**Purpose:** Permanent Improvement Revolving Fund (PIR) Capital Project fund used to fund the construction/reconstruction of infrastructure and provide funds for the payment of debt service for the General Obligation Bonds, Series 2024A.

**Source of Funding:** General property tax and special assessment collections.

**Airport Capital Improvement (456)**

<b>Revenues:</b>						
Current Property Taxes	\$ 39,516	\$ 39,229	\$ 39,161	\$ 40,000	\$ 40,000	\$ -
Delinquent/Other Property Taxes	539	650	784			-
Intergovernmental	452,089	87,774	1,032,392	332,280	268,000	(64,280)
Investment Earnings	(622)	(8,413)	(26,235)			-
Transfer In			218,845			-
Use of Fund Balance					72,349	72,349
<b>Total Revenues</b>	<b>\$ 491,522</b>	<b>\$ 119,241</b>	<b>\$ 1,264,948</b>	<b>\$ 372,280</b>	<b>\$ 380,349</b>	<b>\$ 8,069</b>

<b>Expenditures:</b>						
Miscellaneous	\$ 1	\$ 25,666	\$ 2,030	\$ 2,172	\$ 349	\$ (1,823)
Capital Outlay	428,678	109,814	1,291,103	369,200	380,000	10,800
<b>Total Expenditures</b>	<b>\$ 428,680</b>	<b>\$ 135,480</b>	<b>\$ 1,293,133</b>	<b>\$ 371,372</b>	<b>\$ 380,349</b>	<b>\$ 8,977</b>

**Purpose:** The Airport Capital Improvement fund is used to account for the construction of runways, aprons, taxiways, and airport hangars of the Municipal Airport.

**Source of Funding:** General property tax levy and various intergovernmental funds.





**2025 Proposed Budget  
Capital Projects Funds**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>PIR Projects (499)</b>						
<b>Revenues:</b>						
Delinquent/Other Property Taxes	\$ 50	\$ 113	\$ 441			\$ -
Investment Earnings	(4,948)	(58,769)	53,746	4,510	10,319	5,809
Special Assessments	254,413	169,793	155,136	104,462	106,574	2,112
Miscellaneous	23,007					
Transfer In	228,846		16,835			-
<b>Total Revenues</b>	<b>\$ 501,368</b>	<b>\$ 111,138</b>	<b>\$ 226,158</b>	<b>\$ 108,972</b>	<b>\$ 116,893</b>	<b>\$ 7,921</b>
<b>Expenditures:</b>						
Miscellaneous	\$ 33,375					\$ -
Transfer Out	134,874	16,784	455,360	77,970	25,954	(52,016)
<b>Total Expenditures</b>	<b>\$ 168,249</b>	<b>\$ 16,784</b>	<b>\$ 455,360</b>	<b>\$ 77,970</b>	<b>\$ 25,954</b>	<b>\$ (52,016)</b>

**Purpose:** Permanent Improvement Revolving Fund (PIR) Capital Project fund used to fund the construction/reconstruction of infrastructure and provide funds for the payment of debt service for the General Obligation PIR bonds.

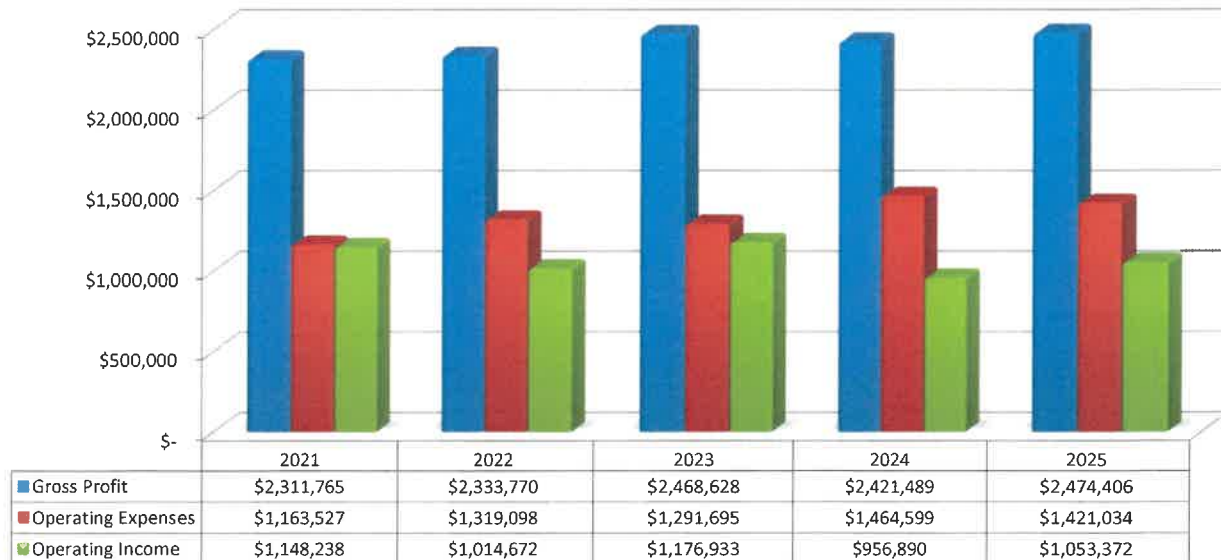
**Source of Funding:** General property tax and special assessment collections.

**2025 Proposed Budget  
Enterprise Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Liquor Store (608)</b>						
<b>Operating Revenues:</b>						
Sales	\$ 7,384,820	\$ 7,309,990	\$ 7,487,100	\$ 7,595,700	\$ 7,579,000	\$ (16,700)
Less Cost of Sales	(5,073,055)	(4,976,220)	(5,018,472)	(5,174,211)	(5,104,594)	69,617
<b>Gross Profit</b>	<b>\$ 2,311,765</b>	<b>\$ 2,333,770</b>	<b>\$ 2,468,628</b>	<b>\$ 2,421,489</b>	<b>\$ 2,474,406</b>	<b>\$ 52,917</b>
Gross Profit %	31.30%	31.93%	32.97%	31.88%	32.65%	-316.87%
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 825,935	\$ 932,146	\$ 887,611	\$ 1,016,388	\$ 971,010	\$ (45,378)
Supplies	24,176	29,170	32,539	32,850	33,650	800
Services/Insurance/Utilities	256,817	293,594	313,038	345,221	327,465	(17,756)
Repairs and Maintenance	14,374	21,422	12,731	25,300	25,000	(300)
Other	2,364	1,818	4,828	2,840	5,190	2,350
Depreciation	39,861	40,948	40,948	42,000	58,719	16,719
<b>Total Operating Expenses</b>	<b>\$ 1,163,527</b>	<b>\$ 1,319,098</b>	<b>\$ 1,291,695</b>	<b>\$ 1,464,599</b>	<b>\$ 1,421,034</b>	<b>\$ (43,565)</b>
<b>Operating Income</b>	<b>\$ 1,148,238</b>	<b>\$ 1,014,672</b>	<b>\$ 1,176,933</b>	<b>\$ 956,890</b>	<b>\$ 1,053,372</b>	<b>\$ 96,482</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (7,048)	\$ (66,660)	\$ 70,744	\$ 31,500	\$ 31,500	\$ -
Rent	4,296	4,296	4,296	4,296	4,296	-
Other Income	1,278	6,205	589	3,500	3,500	-
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ (1,474)</b>	<b>\$ (56,159)</b>	<b>\$ 75,629</b>	<b>\$ 39,296</b>	<b>\$ 39,296</b>	<b>\$ -</b>
Transfers	\$ (1,083,888)	\$ (675,189)	\$ (704,251)	\$ (842,773)	\$ (898,583)	\$ (55,810)
<b>Change in Net Assets</b>	<b>\$ 62,876</b>	<b>\$ 283,324</b>	<b>\$ 548,311</b>	<b>\$ 153,413</b>	<b>\$ 194,085</b>	<b>\$ 40,672</b>

Capital Contributions



**2025 Proposed Budget  
Enterprise Funds**



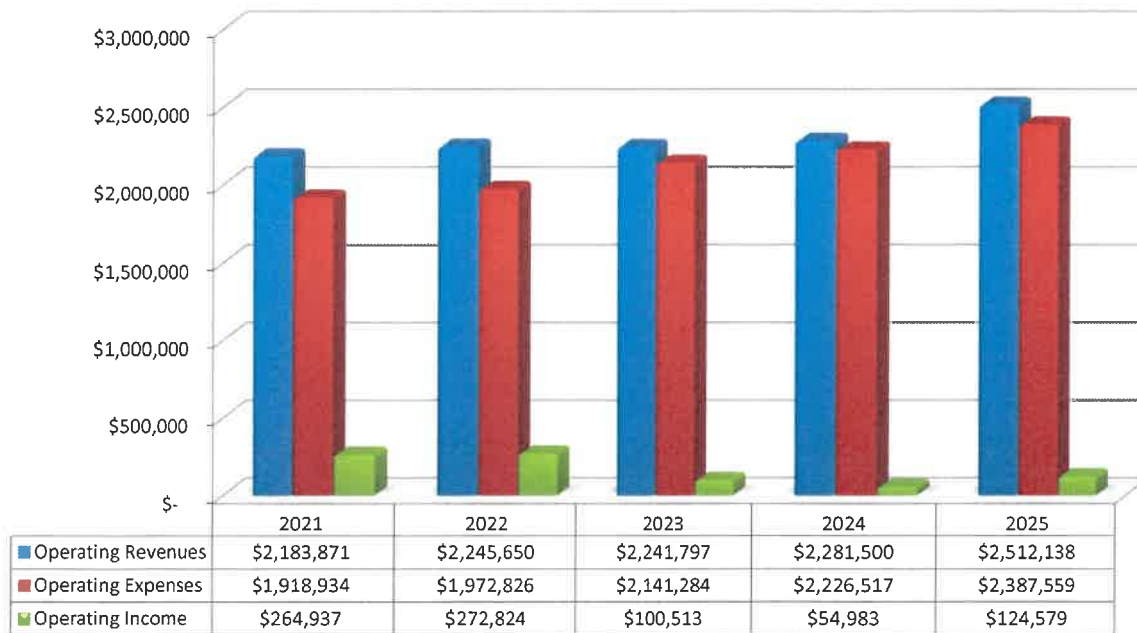
	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Refuse Disposal (609)</b>						
<b>Operating Revenues:</b>						
Charges for Services	\$ 3,528,201	\$ 3,844,437	\$ 3,756,368	\$ 3,852,150	\$ 4,045,386	\$ 193,236
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 948,080	\$ 1,009,272	\$ 1,149,805	\$ 1,100,407	\$ 1,112,260	\$ 11,853
Supplies	76,612	79,290	73,397	100,150	107,750	7,600
Services/Insurance/Utilities	1,347,560	1,377,474	1,336,310	1,385,801	1,435,917	50,116
Repairs and Maintenance	1,332	5,709	3,539	8,500	8,500	-
Equipment Rental	488,893	502,957	518,682	566,553	658,298	91,745
Closure/Postclosure	30,833	28,363	(9,078)	35,000	35,000	-
Other	7,216	10,179	15,706	14,310	17,280	2,970
Depreciation	193,759	189,820	145,042	200,000	173,538	(26,462)
<b>Total Operating Expenses</b>	<b>\$ 3,094,286</b>	<b>\$ 3,203,064</b>	<b>\$ 3,233,402</b>	<b>\$ 3,410,721</b>	<b>\$ 3,548,543</b>	<b>\$ 137,822</b>
<b>Operating Income</b>	<b>\$ 433,915</b>	<b>\$ 641,373</b>	<b>\$ 522,966</b>	<b>\$ 441,429</b>	<b>\$ 496,843</b>	<b>\$ 55,414</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (10,048)	\$ (107,349)	\$ 98,274	\$ 34,000	\$ 43,896	\$ 9,896
Other Income	1,016	3,057	66	3,100	3,100	-
Interest Expense/Issue Costs	(42,037)	(39,108)	(35,946)	(49,239)	(37,619)	11,620
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ (51,069)</b>	<b>\$ (143,401)</b>	<b>\$ 62,394</b>	<b>\$ (12,139)</b>	<b>\$ 9,377</b>	<b>\$ 21,516</b>
Transfers In	\$ 69,070	\$ 129,848	\$ 86,300			\$ -
Transfers (Out)	(244,300)	(265,722)	(323,207)	(344,239)	(335,422)	8,817
<b>Change in Net Assets</b>	<b>\$ 207,617</b>	<b>\$ 362,098</b>	<b>\$ 348,453</b>	<b>\$ 85,051</b>	<b>\$ 170,798</b>	<b>\$ 85,747</b>



**2025 Proposed Budget  
Enterprise Funds**



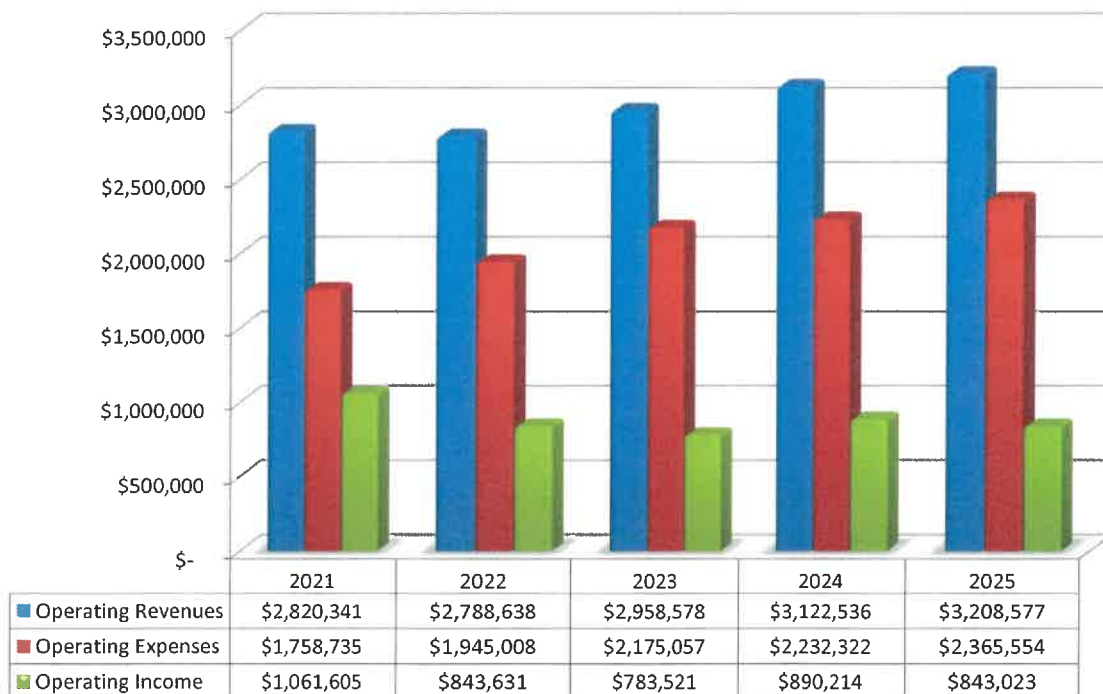
	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Sewage Treatment (610)</b>						
<b>Operating Revenues:</b>						
Charges for Services	\$ 2,183,871	\$ 2,245,650	\$ 2,241,797	\$ 2,281,500	\$ 2,512,138	\$ 230,638
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 645,552	\$ 652,396	\$ 649,890	\$ 748,179	\$ 764,932	\$ 16,753
Supplies	134,659	146,837	132,078	190,050	192,550	2,500
Services/Insurance/Utilities	309,843	353,101	465,915	364,684	383,165	18,481
Repairs and Maintenance	24,086	33,973	94,535	52,000	139,000	87,000
Equipment Rental	169,670	146,271	151,281	165,728	174,170	8,442
Other	54,245	53,217	47,480	58,450	56,562	(1,888)
Depreciation	580,879	587,030	600,104	647,426	677,180	29,754
<b>Total Operating Expenses</b>	<b>\$ 1,918,934</b>	<b>\$ 1,972,826</b>	<b>\$ 2,141,284</b>	<b>\$ 2,226,517</b>	<b>\$ 2,387,559</b>	<b>\$ 161,042</b>
<b>Operating Income</b>	<b>\$ 264,937</b>	<b>\$ 272,824</b>	<b>\$ 100,513</b>	<b>\$ 54,983</b>	<b>\$ 124,579</b>	<b>\$ 69,596</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (68,552)	\$ (698,589)	\$ 538,093	\$ 200,000	\$ 190,000	\$ (10,000)
Other Income	667	2,070	45,107	2,000	2,000	-
Other Expense				(917,400)		-
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ (67,885)</b>	<b>\$ (696,519)</b>	<b>\$ 583,200</b>	<b>\$ (715,400)</b>	<b>\$ 192,000</b>	<b>\$ 907,400</b>
Transfers In					\$	-
Transfers (Out)	(272,187)	(295,200)	(372,708)	(394,839)	(374,500)	20,339
<b>Change in Net Assets</b>	<b>\$ (75,134)</b>	<b>\$ (718,894)</b>	<b>\$ 311,004</b>	<b>\$ (1,055,256)</b>	<b>\$ (57,921)</b>	<b>\$ 997,335</b>
Capital Contributions	\$ 53,642	\$ 348,016	\$ 17,763			



**2025 Proposed Budget  
Enterprise Funds**



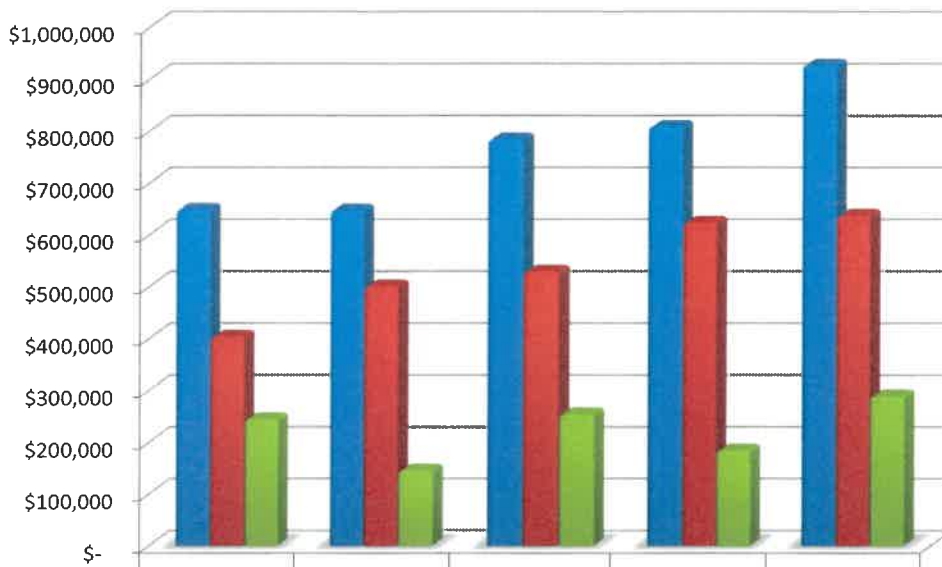
	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Water Department (611)</b>						
<b>Operating Revenues:</b>						
Charges for Services	\$ 2,820,341	\$ 2,788,638	\$ 2,958,578	\$ 3,122,536	\$ 3,208,577	\$ 86,041
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 625,992	\$ 702,578	\$ 754,401	\$ 750,888	\$ 818,770	\$ 67,882
Supplies	263,999	321,513	371,543	436,750	459,350	22,600
Services/Insurance/Utilities	224,229	255,962	378,612	270,863	295,641	24,778
Repairs and Maintenance	27,621	20,132	32,057	26,000	23,250	(2,750)
Equipment Rental	50,052	58,107	61,682	67,506	70,882	3,376
Other	21,881	43,950	26,782	28,300	32,650	4,350
Depreciation	544,962	542,767	549,979	652,015	665,011	12,996
<b>Total Operating Expenses</b>	<b>\$ 1,758,735</b>	<b>\$ 1,945,008</b>	<b>\$ 2,175,057</b>	<b>\$ 2,232,322</b>	<b>\$ 2,365,554</b>	<b>\$ 133,232</b>
<b>Operating Income</b>	<b>\$ 1,061,605</b>	<b>\$ 843,631</b>	<b>\$ 783,521</b>	<b>\$ 890,214</b>	<b>\$ 843,023</b>	<b>\$ (47,191)</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (39,589)	\$ (403,893)	\$ 340,455	\$ 150,000	\$ 150,500	\$ 500
Other Income	45,139	5,220	4,955	5,800	5,300	(500)
Other Expense						-
Interest Expense	(52,472)	(43,955)	(35,593)	(29,004)	(19,978)	9,026
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ (46,923)</b>	<b>\$ (442,628)</b>	<b>\$ 309,817</b>	<b>\$ 126,796</b>	<b>\$ 135,822</b>	<b>\$ 9,026</b>
Transfer In						
Transfers (Out)	(260,569)	(286,056)	(395,304)	(337,960)	(311,378)	26,582
<b>Change in Net Assets</b>	<b>\$ 754,113</b>	<b>\$ 114,947</b>	<b>\$ 698,034</b>	<b>\$ 679,050</b>	<b>\$ 667,467</b>	<b>\$ (11,583)</b>
Capital Contributions	\$ 11,695	\$ 489,009	\$ 25,334			



**2025 Proposed Budget  
Enterprise Funds**



	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Storm Water (612)</b>						
<b>Operating Revenues:</b>						
Charges for Services	\$ 648,558	\$ 647,337	\$ 784,129	\$ 808,000	\$ 926,695	\$ 118,695
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 64,231	\$ 121,940	\$ 115,343	\$ 174,522	\$ 165,080	\$ (9,442)
Supplies	11,449	6,712	9,856	23,900	27,900	4,000
Services/Insurance/Utilities	20,913	45,042	62,212	52,238	64,229	11,991
Repairs and Maintenance	2,537	3,539	595	3,500	3,500	-
Equipment Rental	103,065	131,905	135,666	149,315	156,781	7,466
Other	1,990	3,664	14,113	3,900	3,900	-
Depreciation	199,382	188,461	191,746	216,000	215,970	(30)
<b>Total Operating Expenses</b>	<b>\$ 403,567</b>	<b>\$ 501,264</b>	<b>\$ 529,531</b>	<b>\$ 623,375</b>	<b>\$ 637,360</b>	<b>\$ 13,985</b>
<b>Operating Income</b>	<b>\$ 244,991</b>	<b>\$ 146,073</b>	<b>\$ 254,597</b>	<b>\$ 184,625</b>	<b>\$ 289,335</b>	<b>\$ 104,710</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (11,323)	\$ (124,265)	\$ 103,434	\$ 40,000	\$ 37,500	\$ (2,500)
Other Income	4,166	842	48,317	400		
Interest Expense	(19,373)	(17,685)	(15,935)	(19,775)	(17,900)	1,875
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ (26,530)</b>	<b>\$ (141,109)</b>	<b>\$ 135,816</b>	<b>\$ 20,625</b>	<b>\$ 19,600</b>	<b>\$ (1,025)</b>
Transfers In						\$ -
Transfers (Out)	(110,327)	(103,301)	(130,062)	(121,557)	(115,810)	5,747
<b>Change in Net Assets</b>	<b>\$ 108,134</b>	<b>\$ (98,337)</b>	<b>\$ 260,352</b>	<b>\$ 83,693</b>	<b>\$ 193,125</b>	<b>\$ 109,432</b>
Capital Contributions	\$ 6,148	\$ 268,143	\$ 13,759			



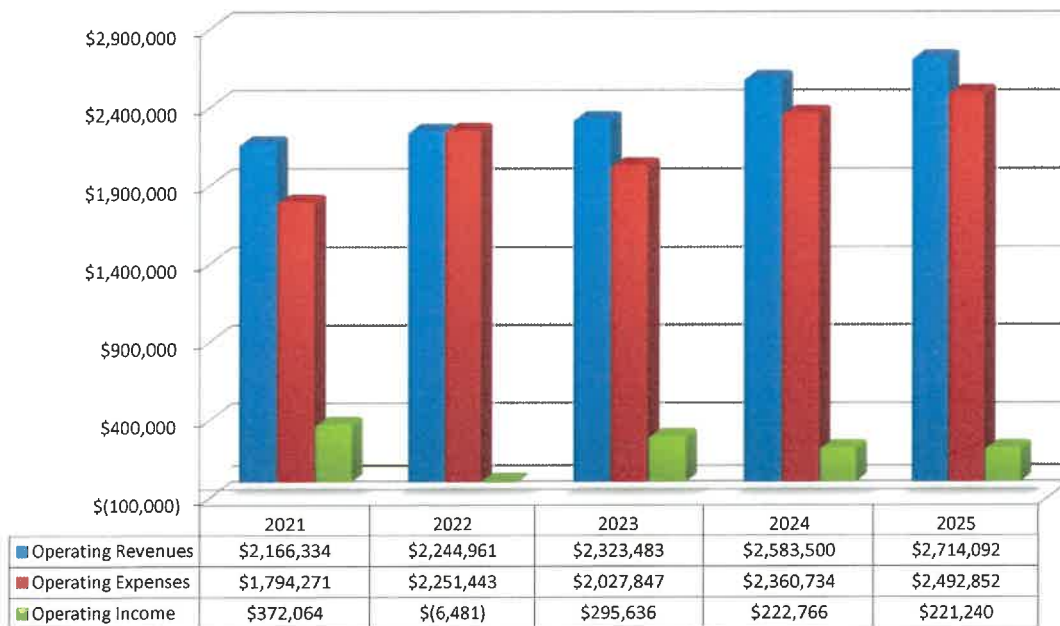
	2021	2022	2023	2024	2025
Operating Revenues	\$648,558	\$647,337	\$784,129	\$808,000	\$926,695
Operating Expenses	\$403,567	\$501,264	\$529,531	\$623,375	\$637,360
Operating Income	\$244,991	\$146,073	\$254,597	\$184,625	\$289,335



**2025 Proposed Budget  
Internal Service Fund**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Increase/ Decrease
<b>Equipment (704)</b>						
<b>Operating Revenues:</b>						
Charges for Services	\$ 2,166,334	\$ 2,244,961	\$ 2,323,483	\$ 2,583,500	\$ 2,714,092	\$ 130,592
<b>Operating Expenses:</b>						
Wages and Benefits	\$ 369,641	\$ 444,241	\$ 417,007	\$ 447,743	\$ 516,304	\$ 68,561
Supplies	466,227	740,317	634,256	762,400	794,450	32,050
Services/Insurance/Utilities	120,895	129,973	130,885	143,491	152,898	9,407
Repairs and Maintenance	83,974	138,372	137,473	150,000	150,000	-
Equipment Rental	21,802	14,422	20,959	23,000	23,000	-
Other	933	951	887	3,100	3,200	100
Depreciation	730,800	783,165	686,378	831,000	853,000	22,000
<b>Total Operating Expenses</b>	<b>\$ 1,794,271</b>	<b>\$ 2,251,443</b>	<b>\$ 2,027,847</b>	<b>\$ 2,360,734</b>	<b>\$ 2,492,852</b>	<b>\$ 132,118</b>
<b>Operating Income</b>	<b>\$ 372,064</b>	<b>\$ (6,481)</b>	<b>\$ 295,636</b>	<b>\$ 222,766</b>	<b>\$ 221,240</b>	<b>\$ (1,526)</b>
<b>Non-Operating Revenues/Expenses:</b>						
Investment Earnings	\$ (17,198)	\$ (136,528)	\$ 115,628	\$ 40,000	\$ 40,000	\$ -
Other Income	28,625	11,428	8,158	5,000	7,732	2,732
Gain on Sale of Capital Assets		32,810	6,892	10,000	10,000	-
<b>Total Nonoperating Rev(Exp)</b>	<b>\$ 11,427</b>	<b>\$ (92,290)</b>	<b>\$ 130,678</b>	<b>\$ 55,000</b>	<b>\$ 57,732</b>	<b>\$ 2,732</b>
Transfers In	\$ 8,975	\$ 1,320	\$ -	\$ -	\$ -	\$ -
Transfers (Out)	(142,811)	(136,675)	(375,505)	(176,672)	(183,802)	(7,130)
<b>Change in Net Assets</b>	<b>\$ 249,654</b>	<b>\$ (234,126)</b>	<b>\$ 50,809</b>	<b>\$ 101,094</b>	<b>\$ 95,170</b>	<b>\$ (5,924)</b>

Capital Contributions



The Equipment Fund is funded through user charges (equipment rent) to various City departments for the use of machinery and equipment. The rent collected is intended to fund the repair and operating costs of the current fleet, as well as provide adequate cash flows for future fleet replacements. Rental rate calculations include purchase price, inflation on purchase, shop overhead, and the average repair and operating costs for each unit in the fleet. City employees complete the majority of repairs and maintenance.

2025 Estimated Equipment Replacement/Building Repairs

\$747,000