## City Council Work Session June 5, 2023

The Fergus Falls City Council held a work session on Monday June 5, 2023 at 4:45 pm for the 2022 Audit Presentation. Acting Mayor Scott Kvamme opened the meeting and the following council members were in attendance: Fish, Job, Kvamme, Rufer, Kremeier, Thompson and Rachels. Hicks and Mayor Schierer were absent.

Nancy Schuletzenberg of Bergankdv presented the 2022 audit. The city's General Fund balance is \$5,878,243 which was a decrease of approximately \$1.5 million. Total revenues are \$12,136,840 and expenditures are \$14,478,258. The city's tax capacity is 59.03% and the city was given an unmodified opinion, the best opinion an auditor can provide.

The work session concluded at 5:10 pm

Lynne Olson