

CITY OF FERGUS FALLS
2023 PROPOSED BUDGET - REQUIRED SUPPLEMENTAL INFORMATION

Minnesota Statute Sec. 275.065, Subdivision 3b
The City Council approved the proposed budget on September 19, 2022

	2022 Certified Levy	2023 Proposed Levy	Percent Change
PROPERTY TAX LEVY	\$7,058,500	\$7,650,000	8.38%
BUDGETED GOVERNMENTAL FUNDS			
	2022 ADOPTED BUDGET	2023 PROPOSED BUDGET	Percent Change
REVENUES			
Taxes	\$7,863,825	\$8,038,543	2.22%
Special Assessments	226,703	214,755	-5.27%
Licenses and Permits	205,010	222,960	8.76%
Intergovernmental Revenues			
Federal	1,216,813	2,640,000	116.96%
State:			
General Purpose Aid	3,810,176	3,838,723	0.75%
Categorical Aid	3,654,000	5,508,000	50.74%
Other Local Units	175,650	188,600	7.37%
Charges for Services	1,160,603	1,044,212	-10.03%
Fines and Forfeits	64,700	60,500	-6.49%
Miscellaneous Revenue	1,989,625	2,672,248	34.31%
Interest Earnings	305,490	282,697	-7.46%
TOTAL REVENUES	\$20,672,595	\$24,711,238	19.54%
EXPENDITURES			
General Government	\$2,259,763	\$2,544,552	12.60%
Public Safety			
Police	4,131,980	4,383,466	6.09%
Fire	754,251	824,649	9.33%
Other Protection	209,661	232,751	11.01%
Streets and Highways	3,046,855	3,105,578	1.93%
Culture and Recreation	3,274,364	3,311,928	1.15%
Economic Development	1,140,439	1,019,971	-10.56%
Capital Outlay	7,991,361	14,286,625	78.78%
G.O. Debt Service			
Principal Payments	2,060,718	1,926,330	-6.52%
Interest and Service Charges	388,673	385,866	-0.72%
Miscellaneous	113,001	117,666	4.13%
TOTAL EXPENDITURES	\$25,371,066	\$32,139,382	26.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$4,698,471)	(\$7,428,144)	
Other Financing Sources and (Uses)			
Transfers In	\$3,116,940	\$5,563,949	78.51%
Bond Proceeds	1,507,000	1,882,000	24.88%
Transfers Out	(578,757)	(550,287)	-4.92%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(\$653,288)	(\$532,482)	