



JANUARY 13, 2021
CITY COUNCIL WORK SESSION
TOPIC: TAX REBATE PROGRAM

Some or all members of the Fergus Falls City Council will participate in the January 13, 2021 City Council work session by telephone or zoom rather than by being personally present at the City Council's regular meeting place at 112 W Washington Avenue.

Members of the public can view the council meeting by logging into zoom

Council Work Session on Tax Rebate Program

Time: Jan 13, 2021 07:00 AM Central Time

Join Zoom Meeting

<https://us02web.zoom.us/j/6667456876>

Meeting ID: 666 745 6876

Dial by your location

+1 312 626 6799 US (Chicago)

Members of the public who desire to give input or testimony during the meeting may do so by calling into the zoom call.

COMMUNITY DEVELOPMENT DEPARTMENT
CITY OF FERGUS FALLS

SINGLE AND TWO FAMILY PROPERTY TAX REBATE PROGRAM

Year End Review



OUR *future*
FOR TAIL COU

PROGRAM INTENT



The purpose of the Tax Rebate Program is to encourage the construction of new primary residence single and two-family housing units and to encourage replacement of dilapidated housing structures within Fergus Falls between January 1, 2020 and December 31, 2022.



PROGRAM OVERVIEW



SINGLE AND TWO FAMILY PROPERTY TAX REBATE PROGRAM

- Rebate of the City's portion of property tax based on the increase to real estate taxes as a result of building a new home, up to \$5,000 or over 5 years (whichever is met first)
- Primary residences only, must be owner-occupied (no rentals)
- Applicant can be future homeowner or builder/developer
- Rebate paid to the owner of record in December of the year, transfers once with sale of the property from builder to owner
- Program approval should be received before construction begins

10 single family homes & 20 twin home units in program.

Mixture of developer and owner-built projects.

Date Adopted	Property Address	Home Type	Total
February 3, 2020	205 Anna Court	Single Family Home	\$5,000.00
February 3, 2020	212 Anna Court	Single Family Home	\$5,000.00
April 6, 2020	1110 W Douglas Avenue	Single Family Home	\$5,000.00
June 15, 2020	604 Ann Street	Single Family Home	\$5,000.00
June 15, 2020	2022 Connell Drive	Single Family Home	\$5,000.00
June 15, 2020	3827 Eagle Ridge Road	Single Family Home	\$5,000.00
June 15, 2020	1416 MEADOW LN	Twin Home	\$5,000.00
June 15, 2020	1417 MEADOW LN	Twin Home	\$5,000.00
June 15, 2020	721 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	725 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	727 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	728 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	733 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	734 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	736 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	739 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	740 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	741 OAK TRL	Twin Home	\$5,000.00
June 15, 2020	742 OAK TRL	Twin Home	\$5,000.00
August 3, 2020	2036 Tower View	Single Family Home	\$5,000.00
August 3, 2020	1829 S Cascade St	Twin Home	\$5,000.00
August 3, 2020	1831 S Cascade St	Twin Home	\$5,000.00
August 3, 2020	102 Laura Lane	Single Family Home	\$5,000.00
September 8, 2020	1703 S Cascade St	Twin Home	\$5,000.00
September 8, 2020	1705 S Cascade St	Twin Home	\$5,000.00
September 8, 2020	1707 S Cascade St	Twin Home	\$5,000.00
September 8, 2020	1709 S Cascade St	Twin Home	\$5,000.00
September 8, 2020	Rollins Beach Trail	Twin Home	\$5,000.00
September 8, 2020	Rollins Beach Trail	Twin Home	\$5,000.00
October 5, 2020	1424 Ridgewood Drive	Single Family Home	\$5,000.00
October 5, 2020	3503 Pebble Hills Drive	Single Family Home	\$5,000.00
			\$155,000.00

TOTAL

\$155,000

IN APPROVED REBATES

TOTAL

\$8,709,800

IN ESTIMATED HOUSING VALUE

2020 Tax Rebate Program (Basic)

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